

FUJIAN ZHENYUN PLASTICS INDUSTRY CO., LTD.
(Company Registration No. 350000400000368)
(Incorporated in the People's Republic of China)

PROFIT GUIDANCE FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014 (“HY2014”)

The Board of Directors (the “Board”) of Fujian Zhenyun Plastics Industry Co., Ltd (the “Company”, together with its subsidiaries, the “Group”) considers it appropriate to issue a profit guidance following a preliminary review of HY2014’s financial results.

As reported in our results announcement for the financial year ended 31 December 2013 (“FY2013”) released via the SGXNET on 27 February 2014, the Chinese economy slowed in FY2013 with year-on-year GDP growth of 7.7%, the slowest since 1999. The economic slow-down continued in 2014 with year-on-year GDP growth decreasing further to 7.4% and 7.5% in the first and second quarter of 2014 respectively. The challenging operating environment has resulted in a sharp decline in sales volume in HY2014. Whilst the Group expects to remain profitable for HY2014, the significant decline in sales volume would translate into lower net profit for the Group when compared to the same period in FY2013.

Further details will be disclosed when the Company finalises and announces its unaudited financial results for HY2014.

On behalf of the Board

Huang Chan Chin
Executive Chairman

6 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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