

Appendix B – Foong Daw Ching

Mr Foong was an Independent Director of Ayondo (in liquidation). Ayondo and some of its existing and former directors including Mr Foong received a private show cause letter (the “Letter”) from the Singapore Exchange Regulation (“SGX Regco”) to make representations for potential breaches of listing rules. At the date of this submission, there is no outcome on this matter.

In September 2020, Mr Foong in the capacity as an independent director of Ayondo attended an interview conducted by the Market Conduct Investigations (Enforcement Department) of Monetary Authority of Singapore in conjunction with the Commercial Affairs Department in relation to an investigation into a possible offence under the Securities and Futures Act 2001.

As at the date of this Submission, the investigation is still ongoing. There were no restrictions or conditions imposed on Mr Foong and he has not attended any further interviews.