SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT SPECIAL GENERAL MEETING

The Board of Directors (the "**Board**") of Sunpower Group Ltd. (the "**Company**"), is pleased to announce that:-

(i) All resolutions set out in the Notice of Special General Meeting (the "**SGM**") dated 31 March 2021 voted by way of poll were duly passed at the SGM held today.

(ii) Breakdown of all valid votes cast at the SGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 The Proposed Disposal of the entire manufacturing and services (M&S) business of the Company as an Interested Person Transaction and a major transaction and the Transaction IPTs as Interested Person Transactions	316,037,584	315,960,584	99.98	77,000	0.02
Ordinary Resolution 2 The Proposed Special Dividend	316,038,584	315,971,584	99.98	67,000	0.02
Ordinary Resolution 3 The Proposed Amendments to the Convertible Bond Purchase Agreements	315,992,684	315,925,684	99.98	67,000	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 The Proposed Adoption of the Shareholders' General Mandate for Interested Person Transactions	316,002,684	315,935,684	99.98	67,000	0.02

(iii) Details of parties who are required to abstain from voting on the resolutions including the number of shares held, are as follows:

Resolution number and details	Name of parties	Number of shares
Ordinary Resolution 1 The Proposed Disposal of the entire manufacturing and services (M&S) business of the Company as an Interested Person Transaction and a major transaction and the Transaction IPTs as Interested Person Transactions **Ordinary Resolution 2** The Proposed Special Dividend **Ordinary Resolution 3** The Proposed Amendments to the Convertible Bond Purchase Agreements **Ordinary Resolution 4** The Proposed Adoption of the Shareholders' General Mandate for Interested Person Transactions	Allgreat Pacific Limited(1)	82,209,983
	Sunpower Business Group Pte. Ltd.(1)	71,428,571
	Claremont Consultancy Limited(2)	66,081,166
	Tournan Trading Pte. Ltd.(2)	71,428,571

Notes:

(1) Mr Guo Hong Xin, a Director of the Company, is (i) deemed to be interested in the 82,209,983 shares held by Allgreat Pacific Limited which is an investment holding company wholly owned by him, and (ii) deemed to be interested in the 71,428,571 shares held by Sunpower Business Group Pte. Ltd., which is an investment holding company wholly owned by Allgreat Pacific Limited, which is in turn wholly owned by him.

(2) Mr Ma Ming, a Director of the Company, is (i) deemed to be interested in the 66,081,166 shares held by Claremont Consultancy Limited which is an investment holding company wholly owned by him, and (ii) deemed to be interested in the 71,428,571 shares held by Tournan Trading Pte. Ltd., which is an investment holding company wholly owned by Claremont Consultancy Limited, which is in turn wholly owned by him.

(iv) The Company had appointed BDO Corporate Services Pte Ltd as scrutineer for the conduct of the polls.

By order of the Board

MA MING
Executive Director
16 April 2021