



7th May, 2021

Singapore Exchange
11 North Buona Vista Drive, #06-07
The Metropolis Tower 2,
Singapore 138589
Description of Security:
US\$400,000,000 2.80% Notes due 2031
ISIN Code: US90403YAA73 USY9048BAA18

Dear Sirs

Sub: Investor Presentation for the year ended 31st March, 2021.

Attached is an investor's presentation on the performance of the Company for the quarter and year ended 31st March, 2021.

The same is for your information please.

Yours very truly,

For UltraTech Cement Limited

A handwritten signature in blue ink, appearing to read "Sanjeeb".

Sanjeeb Kumar Chatterjee
Company Secretary

Encl: a/a



UltraTech Cement Limited

Registered Office : Ahura Centre, B – Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com / www.adityabirla.com | CIN : L26940MH2000PLC128420

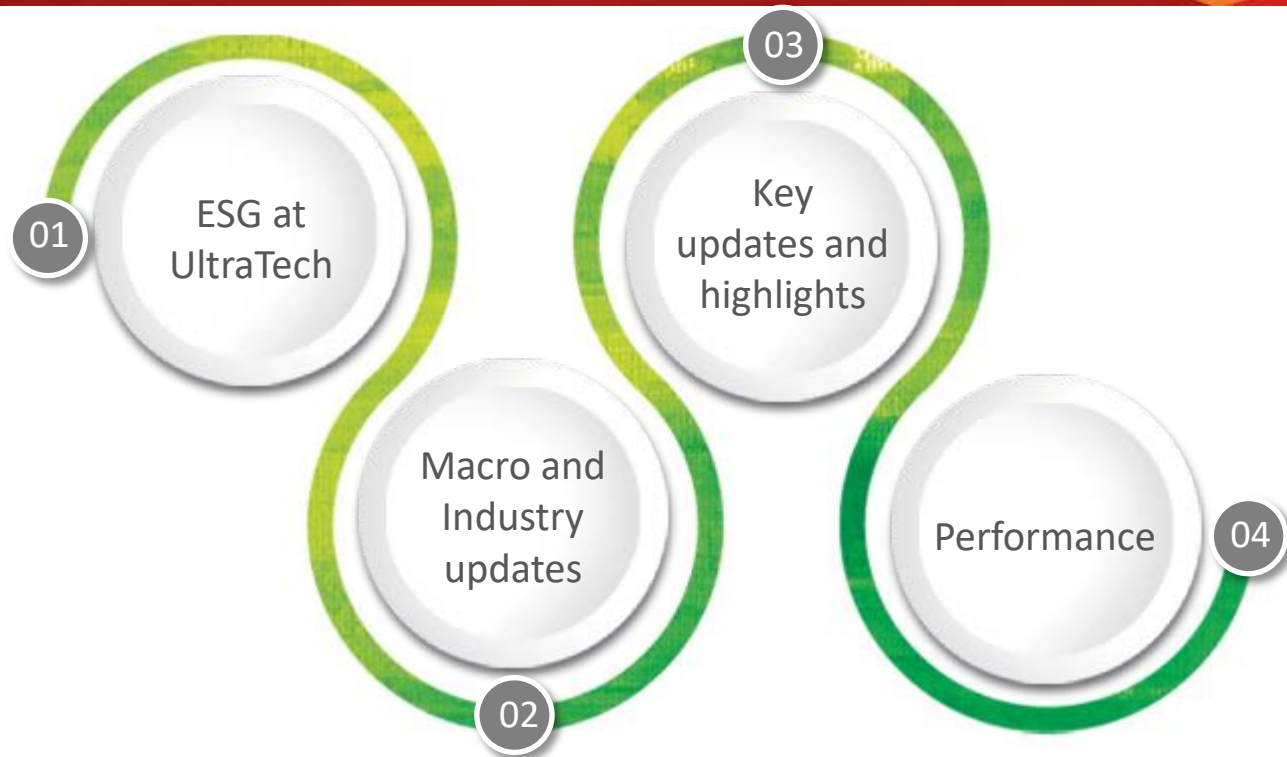


India's Largest Cement Company

EARNINGS: Q4 FY21 | 7th May 2021

Stock code: BSE: 532538 | NSE: ULTRACEMCO | **Reuters:** UTCL.NS | **Bloomberg:** UTCES IS/UTCES LX

Contents



GLOSSARY: **MNT** – Million Metric Tons, **LMT** – Lakh Metric Tons, **MTPA** – Million Tons Per Annum, **MW** – Mega Watts, **Q1** – April-June, **Q2** – July-September, **Q3** – October-December, **Q4** – January-March, **CY** – Current Year period, **LY** – Corresponding period Last Year, **FY** – Financial Year (April-March)

ESG at
UltraTech



Making every drop count

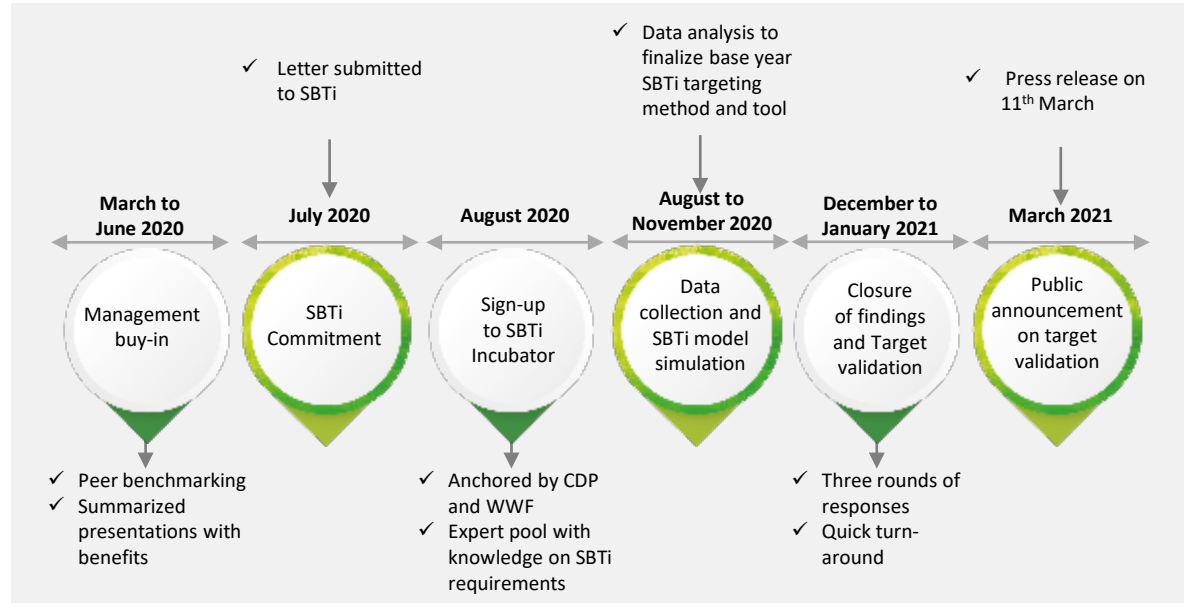
Key facts at UltraTech:

- UltraTech is certified to be more than 3.9* times water positive.
- More than 71* million m³ of water has been harvested, recharged, recycled and reused across our manufacturing locations in FY21.
- All our Units have zero water discharge policy.
- Recycles over 14% of water used.

ESG at UltraTech: SBTi targets validated



UltraTech joined the growing list of companies adopting **science based target initiative (SBTi)** as part of its climate commitment. Our targets will prepare our business to be in line with **below 2° C threshold as per the Paris agreement**.



Benefits of SBTi target setting



ESG at UltraTech: Path to meet SBTi targets

Use of decision making tools

- o Use of internal carbon price
- o Adoption of TCFD framework

Product mix

- o Low clinker cement
- o Product that reduces usage of other resources

Technology levers

- o Alternative fuel and clean energy
- o Adoption of emerging technologies

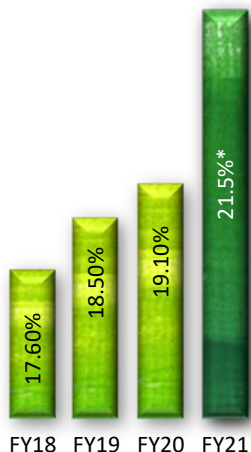
External partnerships

- o #EP100 commitment
- o GCCA Climate Ambition 2050

*Reduce carbon intensity by
~27% by 2032
as compared to
2017 emission
levels **

ESG at UltraTech: Continuous Improvement

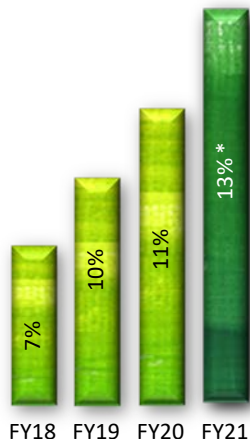
Zero Carbon



Target:

Reduction of carbon intensity by 25% from base year FY06

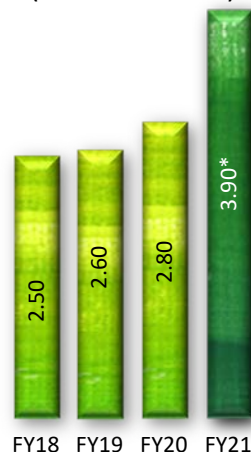
Green Energy



Target:

Increase the share of green energy to 34% by FY24

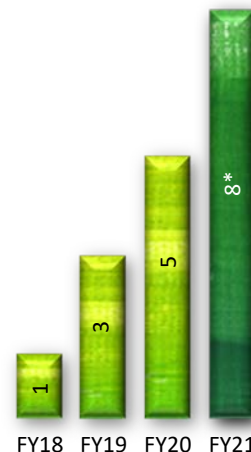
Project Jal (Water Positive)



Target:

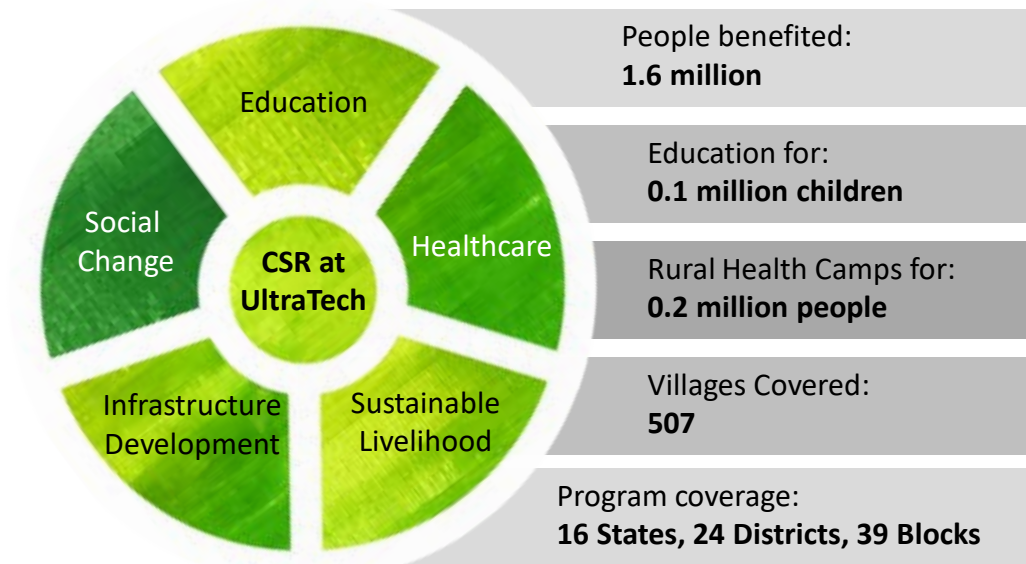
Become 5 times water positive by FY24

Biodiversity



Target:

Complete biodiversity assessment for all integrated plants by FY24



- Child Education
- Women Empowerment
- Pro-active engagement with local communities and other stakeholders
- Awareness about Covid19 and its prevention measures

CSR Spend : Rs 120 crs

ESG at UltraTech : Diversity



The 'Central Control Room' is the engine driving seamless production processes. Proud of our women colleagues who pilot CCR operations at our units



UltraTech partners with 840 self help-help groups (SHG) empowering 8000 women economically and socially across India. Our SHG led carpet centre at Khor in Madhya Pradesh, is one such example



We are proud of women colleagues in our sales force who lead the way to ensure a consumer centric approach.



Skill-building is key to livelihood enhancement. UltraTech's various social initiatives for up-skilling enhance financial independence for women helping drive a positive social change

Gender diversity in its workforce

ESG: Child Education and Sustainable Livelihood



Gyan Dhara Centre

Online education centre in villages

Resources

Computers, Wi-Fi

Services

Digital Village Library , Kisan Pathshala, Skill Development Centre, Career Counselling, Academic Centre



Bravery Recognition

- On 20th February 2021 a public transport bus drowned into Bansagar Canal , taking toll of 56 passengers on board
- Miss Shivrani a student of Class XII ABHSS –Sidhi, saved lives of 7 people
- Awards conferred by the State Chief Minister and UltraTech



Education

22 Company run schools with 60% students from nearby villages

Pre School Education

250 Anganwadis - ~ 10000 children



Sustainable Livelihood

Uniform Making Project was started in Bela Cement Works in partnership with NABARD

Participants

90 SHG women from 6 villages were trained over 45 days training program

ESG: Rural Development



डिजिटल गांव शुभारंभ अवसर पर उपस्थित प्रतिनिधि एवं कर्मचारी।

सुहेला। केंद्र सरकार की डिजिटल क्लिनिक के रूप में गांव को सशक्त करने की महत्वाकांक्षी योजना के तहत आर्टिफिकल राइन सर्विस के ग्रामीण विकास विभाग ने ग्राम पंचायत खपराडीह, नेवारी, फुलवारी, पड़कीडीह एवं गुमा में कॉमन सर्विस सेंटर का शुभारंभ किया। संयंत्र द्वारा 6 अन्य गांवों में भी शीघ्र ही कॉमन सर्विस सेंटर खोला जाएगा।

डिजिटल क्लिनिक के तहत इस योजना में प्रत्येक पंचायत अपने गांव में ही कॉमन सर्विस सेंटर (ग्रामक सेवा केंद्र) की शुरुआत कर ग्रामीणों को विभिन्न सरकारी योजनाओं में पंजीयन की सुविधा, भू-रिकॉर्ड, पै

कार्ड, पासपोर्ट, आधार कार्ड की सेवा, प्रधानमंत्री डिजिटल साक्षरता योजना, प्रधानमंत्री आवास योजना पंजीकरण तथा ई-कॉमर्स, जीवन कीर्मा सेवा, रिचार्ज खैलेट, वितीय सेवाएं, ई-चौपाल आदि सेवा दे सकता है। प्रथम चरण में अल्ट्राटेक सीएसआर रावन द्वारा प्रत्येक ग्राम पंचायत में तीन कंप्यूटर सेट, एक यूपीएस, एक फिंगरप्रिंट स्कैनर, एक नेब कैमरा दिया गया। इस अवसर पर जिला पंचायत सदस्य अदिति बघमार, खपराडीह सरपंच उर्मिला ध्रुव, नेम सिंह बघमार, श्यामलाल बघमार, हेमंत बघमार, सरोजिनी मांडले, भरत लाल साहू, जसपाल रावे, रामकिशन आदि उपस्थित रहे।

Social Welfare

Common Service Center (CSC)
deliver digital services

11 such centers are operational



Suposhan Project

Addressing malnutrition post covid pandemic, through Nutrition rich food supply to expecting mothers and orphaned elderly across the most vulnerable tribal groups



Water shed Project

At Malkhed (Karnataka), Dhar (Madhya Pradesh)
Ayyavaripalli & Petnikota (Andhra Pradesh) and Baga (Himachal Pradesh)

UltraTech targets CSR water initiatives in 100 villages by 2022



Infrastructure Development

Village connecting roads, repair of roads, bus stands, culverts, community hall, bathing steps, Solar lights, bigger structures

विधायक ने किया डिजिटल एक्सरे मशीन का लोकार्पण

P. Gehlot
947974400



मनावर। विधायक डॉ. हीरालाल अलावा ने करीब 15 लाख रुपए लागत की डिजिटल एक्सरे मशीन का सामुदायिक स्वास्थ्य केंद्र पर लोकार्पण किया। साथ ही उन्होंने इंदौर रोड डोंचा फाटे पर 7 करोड़ 75 लाख रुपए की लागत से बनने वाले तहसील कार्यालय भवन का भूमिपूजन भी किया। गौरतलब है कि इसके पूर्व सामान्य एक्सरे मशीन से काम चलाया जा रहा था, जिसकी रिपोर्ट विश्वसनीय नहीं आती थी। समस्या को देखते हुए विधायक ने अल्ट्राटेक सीमेंट कंपनी से अस्पताल के लिए डिजिटल एक्सरे मशीन की मांग की थी। इस पर कंपनी के सहयोग से अस्पताल को नई एक्सरे मशीन मिली है। विधायक ने बताया कि सामुदायिक स्वास्थ्य केंद्र का उन्नयन होकर सिविल अस्पताल के लिए स्वीकृति मिल चुकी है। वर्तमान में 50 बिस्तर वाले अस्पताल की स्वीकृति मिली है। इसे 100 बिस्तर वाले अस्पताल में तब्दील करने के प्रयास किए जा रहे हैं। इसके अलावा दो एंबुलेंस 108 व मनावर विधानसभा क्षेत्र में मेडिकल कॉलेज खोलने के लिए भी सरकार को पत्र लिखा है।

शिविर में 391 मरीजों का हुआ निःशुल्क स्वास्थ्य परीक्षण



मनावर (निप्र)। अल्ट्राटेक सीमेंट लिमिटेड तथा ग्रामीण विकास विभाग द्वारा बुधवार ग्राम सोडुल में निःशुल्क स्वास्थ्य शिविर फैक्ट्री के मानव संसाधन प्रमुख अजय मिश्रा, सरपंच विक्रम मंडलोई के उपस्थिति में प्रारंभ हुआ। शिविर में 391 मरीजों का निःशुल्क परीक्षण कर दवाइयों का

वितरण भी किया गया। शिविर में रक्तचाप के अलावा इसीजी और ब्लड शुगर की जांच भी शामिल है। शिविर में मुख्य तौर पर महिलाओं एवं शिशुओं से संबंधित बीमारी, उच्च रक्तचाप, मधुमेह, तथा दंत रोगों से संबंधित बीमारी का इलाज किया गया। शिविर में फैक्ट्री के मुख्य

चिकित्सक डॉ. शैलेन्द्र यादव, डॉ. गौरव गुप्ता, स्त्रीरोग विशेषज्ञ डॉ. सीता काग तथा दंत रोग विशेषज्ञ डॉ. पूर्वा गुप्ता का सहयोग रहा। अल्ट्राटेक के प्रमुख विजय खबड़ा एवं सीएसआर के रूप में पटनायक का कैप को सफल बनाने में विशेष सहयोग रहा। चित्त में मरीजों का परीक्षण करते हैं।

90 किसानों को जैविक सब्जियों के बीज बांटे

मनावर। तहसील के 10 गांवों के किसानों को जैविक सब्जी की खेती करने के लिए बीज बांटे। अल्ट्राटेक सीमेंट कंपनी के यूनिट हेड विजय खबड़ा के मार्गदर्शन में मानव संसाधन प्रमुख अजय मिश्रा के निदेशन में ग्राम देवरा, ब्राह्मणपुरी, मोहलै, सीतापुरी, उदियापुर आदि के किसानों को निःशुल्क बीज बांटे।

सीएसआर विभाग प्रमुख रूप से पटनायक ने बताया किसानों को जैविक खेती के लिए प्रेरित कर एक-एक बीघा में सब्जियों की खेती कराई जा रही। इससे किसानों की आमदनी बढ़ेगी। गोभी, प्याज, मूली, फलक, हरा धनिया के करीब 1.50 लाख के



किसानों को जैविक सब्जी सब्जियों के बीज दिए। बीज 90 किसानों को बांटे। किसान सोहन चौहान ब्राह्मणपुरी, सुरेश ग्राम देवरा ने बताया पहले हम वर्षा में पहुंच कर जैविक पद्धति एवं केचुर दे या तैम ही फसल लेते थे। अब सालभर सब्जियों का उत्पादन करने लगे। विशेष टीआरएफ के संजय भूरिया समन-समन पर खेतों में पहुंच कर जैविक पद्धति एवं केचुर खाद के माध्यम से सब्जी उगाने की जानकारी देते हैं।

Helped in set up of better medical facilities

Free health check up camp

Seeds distribution to farmers

A photograph of a Nagpur Metro train crossing a bridge over a busy road. The train is white with orange and green accents. The bridge is a concrete viaduct. Below the bridge, there is a multi-lane road with cars and motorcycles. In the background, there are buildings and a hilly landscape under a cloudy sky.

Macro and Industry updates

Nagpur Metro

is a critical infrastructure that reduces environment impact by reducing congestion. The project will benefit the society by reduction of ~ **1.1* million tons** of CO₂ emissions over its life.

Disclaimer: UltraTech is one of the key building material supplier and the savings estimated are for the project as a whole over its life

**Best estimates based on fuel savings projected from the project*

Macro and Industry updates

CPI inflation at ~6.2% in FY21; food and fuel inflation to remain elevated in H1 FY22

Cement consumption remains resilient on the back of strong rural demand and pick-up in infrastructure activities

Rising risks from second Covid 19 wave resulting in a temporary slowdown

GDP forecasts at ~10.5% for FY22 supported by rural demand and expectation of normal monsoon

Growth enabling Union Budget: for FY22; capital expenditure budgeted at a robust ~26.2% growth

Strong upcycle over the next 3-5 years with all the demand drivers coming together - (Infrastructure, Urban, Rural)

Sectoral Update Q4 FY21

State/Region wise performance						
State/Region	Vol. Gr.	I	R	H	C	Key drivers
North	↑	●	●	●	●	- IHB witnessed an increase in demand - Urban Real Estate also improved
Central	↑	●	●	●	●	- IHB demand continued to be robust - Infrastructure segment across Eastern UP registered strong growth
West	↑	●	●	●	●	- IHB demand led by strong urban and rural demand - Infrastructure segment registered positive growth
East	↑	●	●	●	●	- Rural saw robust growth across all regions - Infrastructure segment registered positive growth
South	↑	●	●	●	●	IHB witnessed an increase in demand

Key updates
and highlights

Durgam Cheruvu Cable Bridge in the city of Hyderabad is a critical infrastructure that reduces environment impact by reducing congestion. The project will benefit the society by reduction of **~4.38* million tons** of CO₂ emission over its life.

***Disclaimer:** UltraTech is one of the key building material supplier and the savings estimated are for the project as a whole over its life*

**Best estimates based on fuel savings projected from the project*

Key Performance Drivers: Q4 FY21



Sales Performance: Q4 FY21

	Grey Cement	RMC	White Cement	Export and Others	India Operations	Overseas	Consolidated
Volumes (Mnt)	25.95	132 No of RMC plants	0.42	0.22	26.59	1.41	27.78
Growth	30%	23 No of RMC plants	31%	-19%	30%	-3%	28%
Revenues (Rs Crs)	12,251	671	558	277	13,757	532	14,232
Growth	36%	32%	32%	-24%	35%	2.1%	33%



Sales Performance: FY21

	Grey Cement	White Cement	Export and Others	India Operations	Overseas	Consolidated
Volumes (Mnt)	80.18	1.32	1.07	82.56	4.90	86.42
<i>Growth</i>	<i>5%</i>	<i>1%</i>	<i>0.2%</i>	<i>5%</i>	<i>-8%</i>	<i>4%</i>
Revenues (Rs Crs)	38,090	1,779	2,710	42,578	1,954	44,239
<i>Growth</i>	<i>8%</i>	<i>3%</i>	<i>4%</i>	<i>7%</i>	<i>-9%</i>	<i>6%</i>





Particulars	Revenues	EBITDA	PBT ^	PAT ^
<i>Growth - YoY</i>	<i>33%</i>	<i>42%</i>	<i>83%</i>	<i>61%</i>
Margin%		26%	19%	13%
<i>Margin Increase – YoY</i>		<i>2%</i>	<i>5%</i>	<i>2%</i>
Earnings per share (Rs.) <i>(Trailing 12 months)</i>				192

19

Performance at a glance FY21

Consolidated



Rs. 44,239 Cr



Rs. 12,302 Cr



Rs. 8,116 Cr

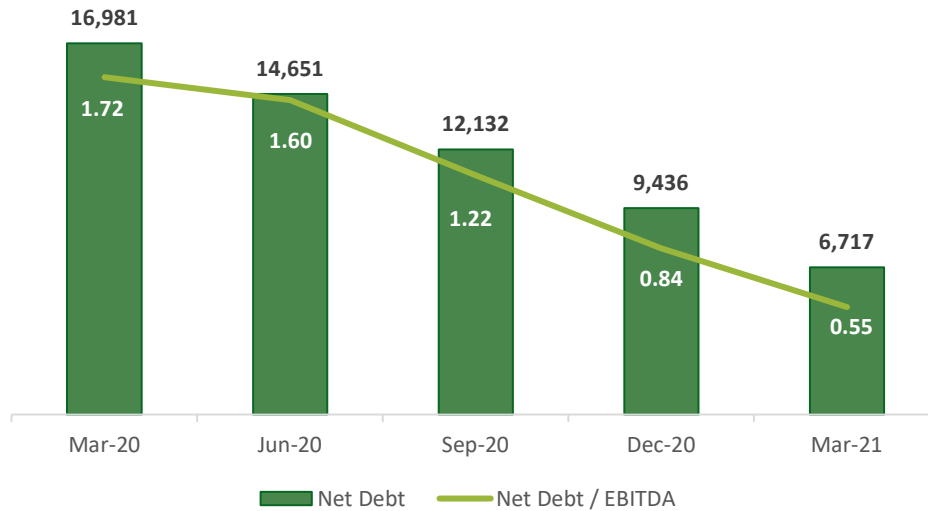


Rs. 5,530 Cr

Particulars	Revenues	EBITDA	PBT [^]	PAT [^]
Growth - YoY	6%	24%	57%	52%
Margin%		28%	18%	12%
Margin Increase – YoY		4%	6%	4%
Earnings per share (Rs.)				192

EPS growth: 52%

UltraTech: Financial Strength



Consolidated Net Debt

- Reduction of Rs 10,264 Crs
- Net Debt / EBITDA : 0.55 x
- Net Debt / Equity : 0.15 x

Domestic Credit Rating: AAA

^International Credit Rating- Fitch: BBB- ; Moody's: Baa3

Brand Strength:

Leading new launches and brand collaborations to amplify reach



Be wise, protect strength from dampness : The film reframes dampness & seepage as a structural and irreversible problem for IHBs. The story inspires the IHBs to think smart and take preventive action by choosing innovative UltraTech Weather Plus cement to build their home and protect its strength from its nemesis called Seelan.



KBC Integration : Driving the 'Chance Na Lo' on KBC with Contextual Messaging in key moments explaining how a wrong decision regarding the choice of the wrong cement is an 'Irreversible' decision which once made cannot be reversed



Strategic use of **Mobile OBD media** to deliver brand's CVP in **TV dark rural markets**.



Amplifying brand's CVP in **low TV penetration markets** through 'Baat Ghar Ki' on **Radio** – a category 1st, **episodic chat show** featuring conversations around rural IHBs queries on home building.



Putty Whitest Toh Deewarein Brightest : Our newly launched TV campaign aims to create awareness about the superior whiteness of Birla White WallCare Putty



Vernacular Website : First brand to launch **Hindi website** in cement category on Hindi Diwas

Value Added Products

**BE WISE, PROTECT
STRENGTH FROM DAMPNESS**



BETTER WATER
REPELLENCE



BETTER DAMPNESS
PREVENTION



PREVENTS
RUSTING

**NOT JUST YOUR HOME,
BUILD YOUR IDENTITY**



HIGHER EARLY
STRENGTH



SUSTAINED
STRENGTH
DEVELOPMENT



HIGHER
DURABILITY

Value Added Products

**NIRMAAN MAJBOOT,
SAALON TAK ATOOT**



**UltraTech
Premium
CEMENT**
The Engineer's Choice

CRACK
RESISTANT

HIGH ULTIMATE
STRENGTH

TAMPER PROOF
PACKAGING

**POTHOLE FREE ROADS
FOR 20 YEARS IN
JUST 2 WEEKS**



TAR ROAD

**WHITE
TOPPING ROAD**

2 WEEKS
BUILD TIME

LONG LIFE
10+ YEAR

LOW
MAINTENANCE

Awards and Recognition



Award: Panipat and Jhajjar unit wins at Apex India Green Leaf Awards

Category: Environment Management



Award: Mahatma Award for sustainable CSR

Category: CSR



Award: Awarpur Cement Works wins National Energy Conservation Award organized by the Ministry of Power, Government of India, in association with Bureau of Energy Efficiency (BEE)

Category: Energy Management



Award: Birla White has been honored with 'Special Jury Trophy' for 'Outstanding Performance in Innovation Initiatives- 2019' at 'Best Employers 2019' awards organized by the Employers Association of Rajasthan (EAR)

Category: Human Resource



Award: Rajashree achieved 5-Star Rating for overall excellence in Environment, Health & Safety Performances

Category: EHS



Award: Balaji Unit has been rated 4 Star on EHS by CII- SR region

Category: EHS

Baga Cement Works in Himachal Pradesh. The elevation of the site is 947 to 1522 meters above sea level

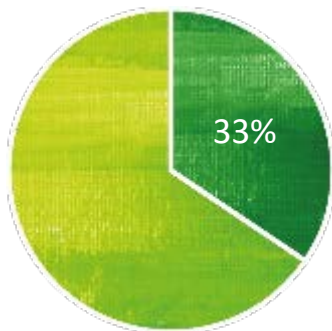
**Financial
Performance**



Key Cost Indicators: Q4 FY21



LOGISTICS COST

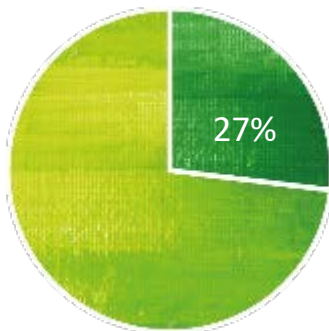


Increased 2% YoY to Rs. 1176/t

- Diesel Price Hike – 22% YoY
- Change in Market Mix



ENERGY COST

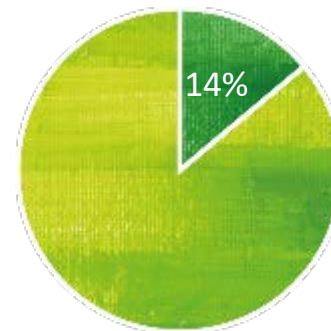


Increased 7% YoY to Rs. 978/t

- Higher fuel prices
- Increase in Green Power usage



RAW MATERIAL COST

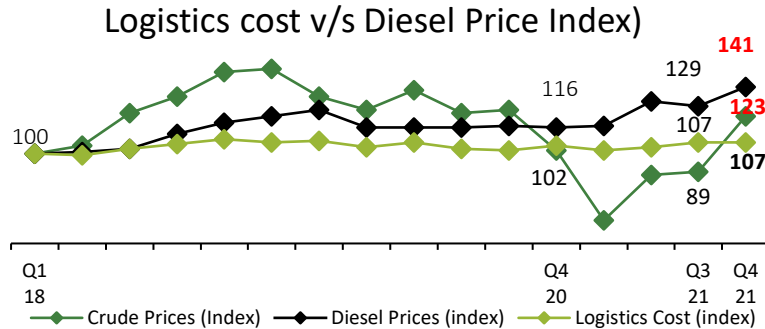
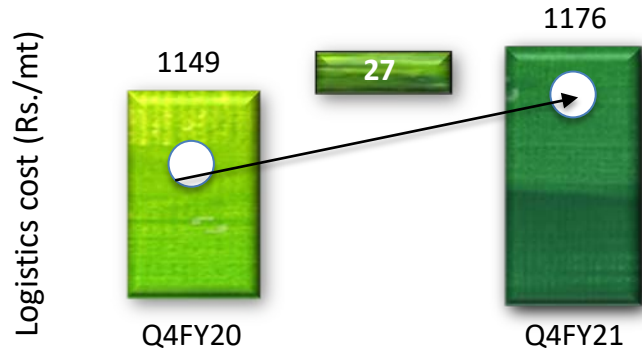


Increased 4% YoY to Rs. 520/t

- Diesel price hike impact on inbound transportation

Operational Efficiency: Increase in costs is lower than actual increase in input prices

Logistics Cost Trend



YoY cost increased: 2%

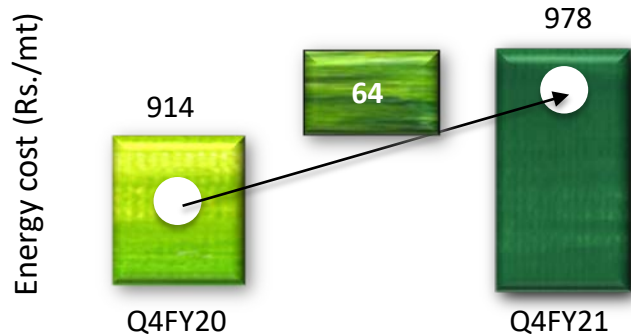
- Diesel price higher by ~22%
- Due to change in market mix

QoQ cost remained flat

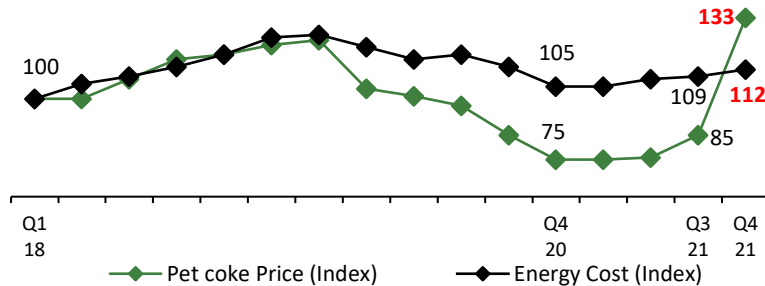
- Rail freight discount
- Road freight saving through various initiatives

Increase in costs mitigated by efficiency improvement

Energy Cost Trend



Energy cost v/s Pet coke Price Index



YoY cost increased: 7%

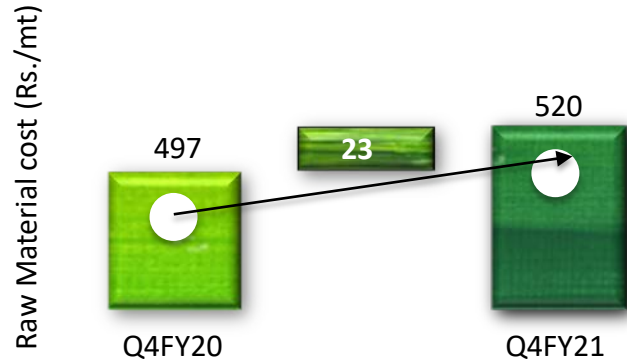
- Green power share in power mix raised to 12.3% (LY: 11.5%)
- Reduced power consumption by 2%
- Increase in Petcoke / Coal prices

QoQ cost increased: 3%

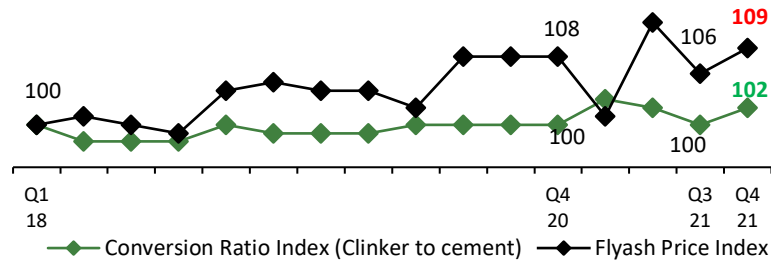
- Fuel mix optimization to control costs
- Imported coal consumption - \$76/t

Fuel costs expected to stabilize by Q3 FY22

Raw Material Cost Trend



Conversion ratio and Fly ash Prices (Index) Trends



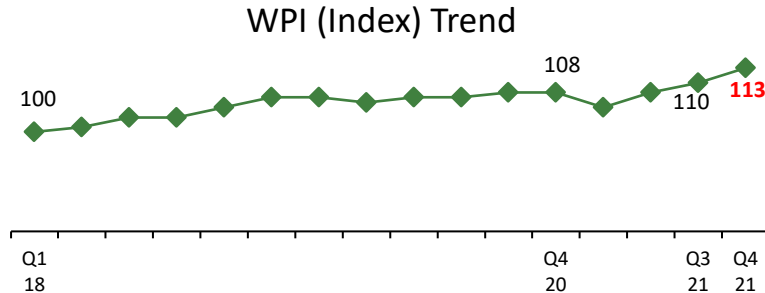
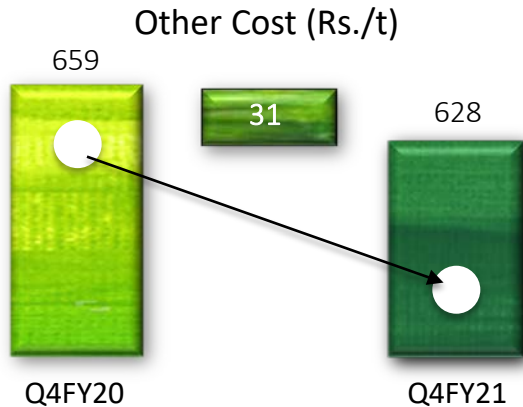
YoY cost increased: 4%

- Diesel price hike impacted inbound transportation
- Improved clinker to cement conversion ratio

QoQ cost increased: 4%

- Increase in input costs

Other Cost Trend



YoY cost decreased: 5%

- Lower Fixed Cost – 2 % YoY
- Higher Volumes ~30%

QoQ cost decreased: 2%

- Higher Volumes ~17%
- Increase in packing cost

FY21: Fixed cost reduction of ~Rs 500 crs

Q4 FY21 Financial Performance

Rs Crs

Particulars	UTCL Standalone			India Operations		
	CY	LY	%	CY	LY	%
Revenues (Net of Taxes)	13,784	10,237	35	13,757 [^]	10,200 [^]	35
Operating Income	181	123	47	190	167	14
Other Income	84	224	(62)	82	212	(61)
Total Income	14,050	10,584	33	14,029	10,578	33
Expenses :						
Raw Materials Consumed	1,732	1,356	(28)	1,774	1,373	(29)
Purchase of Traded Goods	634	502	(26)	262	228	(15)
Changes in Inventory	184	(228)	(181)	181	(229)	(179)
Employee Costs	575	612	6	590	629	6
Power and Fuel	2,456	1,932	(27)	2,592	2,018	(28)
Logistics Cost	3,257	2,611	(25)	3,268	2,615	(25)
Other Expenses	1,615	1,312	(23)	1,675	1,352	(24)
EBITDA	3,597	2,486	45	3,687	2,592	42

[^]After elimination of inter company clinker sales

EBITDA margin @ 27%

Income Statement : Q4 FY21

Rs Crs

Consolidated			Particulars	India Operations		
CY	LY	▲ %		CY	LY	▲ %
14232	10689	33	Revenues (net of taxes)^	13757	10200	35
3751	2645	42	EBITDA	3687	2592	42
26%	25%	2	Margin (%)	27%	25%	1
377	506	25	Finance costs	367	485	24
698	678	(3)	Depreciation and Amortization	670	646	(4)
2676	1461	84	PBT	2649	1462	81
39			Exceptional Item	36		
865	334		Tax expenses	865	344	
(1)	(3)		Minority interest	-	-	
1775	1129 [#]	57	Normalised PAT	1748	1117 [#]	57
191.7	126.3	52	Normalised EPS (Rs.) (basis trailing 12 months and before exceptional item)	188.4	125.9	50

PAT up 58%

[^]After elimination of inter company clinker sales

[#] After eliminating Deferred Tax Reversal of Rs 2112 Crs

FY21 Financial Performance

Rs Crs

Particulars	UTCL Standalone			India Operations		
	CY	LY	%	CY	LY	%
Revenues (Net of Taxes)	42,677	40,033	7	42,578 [^]	39,923 [^]	7
Operating Income	511	616	(17)	537	696	(23)
Other Income	789	727	9	746	646	16
Total Income	43,977	41,376	6	43,860	41,265	6
Expenses :						
Raw Materials Consumed	5,175	4,961	(4)	5,290	5,060	(5)
Purchase of Traded Goods	1,937	2,263	14	757	1,046	28
Changes in Inventory	426	(363)	(218)	436	(356)	(222)
Employee Costs	2,182	2,336	7	2,241	2,395	6
Power and Fuel	7,552	7,703	2	7,935	8,103	2
Logistics Cost	9,940	9,632	(3)	9,977	9,669	(3)
Other Expenses	5,012	5,465	8	5,170	5,623	8
EBITDA	11,754	9,379	25	12,055	9,724	24

Strong financial performance

[^]After elimination of inter company clinker sales

Income Statement : FY21

Rs Crs

Consolidated			Particulars	India Operations		
CY	LY	▲ %		CY	LY	▲ %
44239	41781	6	Revenues (net of taxes)^	42578	39923	7
12302	9898	24	EBITDA	12055	9724	24
28%	24%	4	Margin (%)	28%	24%	4
1486	1992	25	Finance costs	1443	1926	25
2700	2723	1	Depreciation and Amortization	2573	2594	1
8116	5184	57	PBT	8039	5204	55
118			Exceptional Item	114		
2539	1543		Tax expenses	2554	1570	
(1)	(4)		Minority interest	-	-	
5463	3644[#]	50	Normalised PAT	5370	3633[#]	48
191.7	126.3	52	Normalised EPS (Rs.) (before exceptional item)	188.4	125.9	50

EBITDA Margin increased to 28%

Financial Position

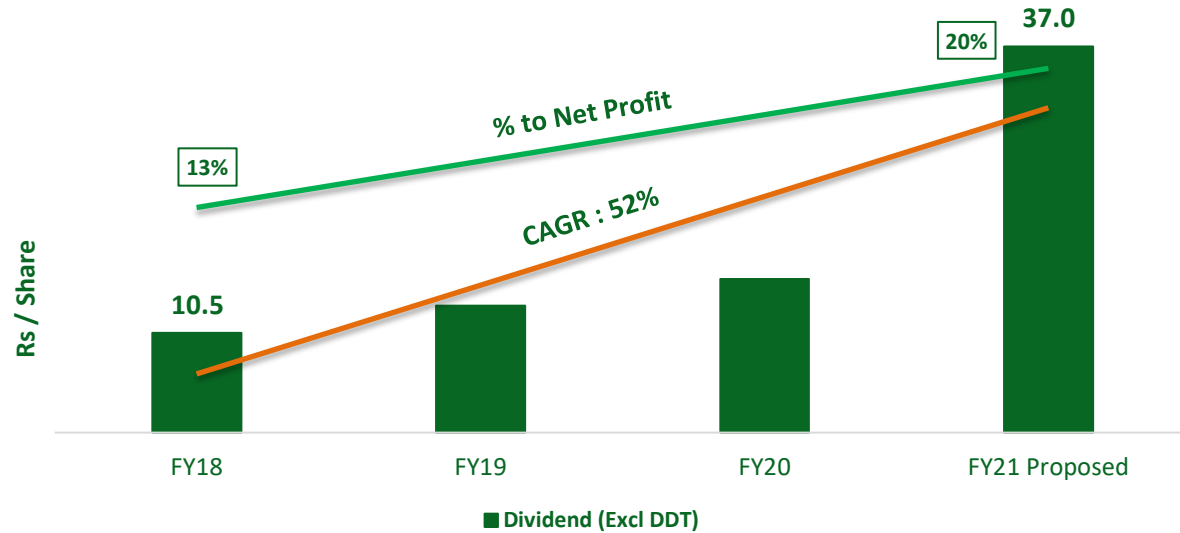
Rs Crs

Consolidated		Particulars	India Operations	
Mar-20	Mar-21		Mar-20	Mar-21
60724	64482	Capital Employed*	59287	64432
12.0%	15.3%	ROCE*	12.2%	15.3%
12.1%	15.6%	ROE*	11.9%	15.1%

* Excluding Goodwill

Value creation for Shareholders

Dividend



We grow together

Welcome
aboard



Disclaimer

Statements in this ‘presentation’ describing the Company’s objectives, estimates, expectations or predictions may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company’s operations include global and Indian demand supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company’s principal markets, changes in governmental regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statement, due to any subsequent development, information or events, or otherwise.

UltraTech Cement Limited

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