

## CACOLA FURNITURE INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands)

Company Registration No. 179492

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### COMPLETION OF THE ALLOTMENT AND ISSUE OF 74,117,000 NEW ORDINARY SHARES IN THE CAPITAL OF CACOLA FURNITURE INTERNATIONAL LIMITED PURSUANT TO THE REPAYMENT OF A S\$2.2 MILLION UNSECURED LOAN

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*Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning ascribed to them in the announcements of the Company dated 21 July 2014 and 13 August 2014 (the “**Announcements**”) in relation to the Proposed Repayment of the S\$2.2 million Loan and the issuance of the Settlement Shares thereon.*

The Board of Directors (the “**Board**”) of Cacola Furniture International Limited (the “**Company**”) refers to the Announcements of the Company on 21 July 2014 and 13 August 2014 on the settlement of the S\$2.2 million Loan and the proposed issuance of up to 74,117,452 Settlement Shares thereon.

The Board is pleased to announce that 74,117,000 new ordinary Shares (“**New Shares**”) of the Company have been allotted and issued to Mr. Liu Kit Nam (廖杰男) today. Pursuant to the allotment and issue of the New Shares, the Loan is deemed repaid by way of the Shares Portion in respect of a sum of S\$2,001,159.

Following the completion of the issue of the New Shares, the issued and paid-up share capital of the Company has increased from HK\$43,703,739.90 comprising 437,037,399 Shares, to HK\$51,115,439.90, comprising 511,154,399 Shares. The New Shares represent in aggregate 14.5% of the enlarged share capital of the Company.

The New Shares shall rank *pari passu* in all respects with and carry all rights similar to the existing issued and paid-up ordinary shares of the Company, except that they shall not rank for any entitlements, dividends, rights, allotments or other distributions (if any), the record date in respect of which falls on or prior to the date of issue of the New Shares.

The New Shares are expected to be listed and quoted on the Official List of the SGX-ST with effect from 9:00 a.m. on 21 August 2014. The approval-in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the placement of the New Shares, the New Shares, the Company and/or its subsidiaries.

#### BY ORDER OF THE BOARD

ZHOU ZHUO LIN  
CHIEF EXECUTIVE OFFICER  
19 August 2014