

ANNOUNCEMENT

VALUATION OF PROPERTIES IN MAPLETREE COMMERCIAL TRUST

Singapore, 25 April 2017 – In compliance with the Monetary Authority of Singapore “Code on Collective Investment Schemes Appendix 6 – Property Funds” and pursuant to Rule 703 of the SGX-ST Listing Manual, Mapletree Commercial Trust Management Ltd. (“MCTM” or the “Manager”), the manager of Mapletree Commercial Trust (“MCT”), wishes to announce that the Manager has obtained independent valuation of the properties in MCT (“Valuation”) as at 31 March 2017.

The Valuation (details given below) will be reflected in the financial statements of MCT for the financial year ended 31 March 2017.

Owner	DBS Trustee Limited (as Trustee of Mapletree Commercial Trust)	
Date of Valuation	31 March 2017	
Description of Property	Valuation (S\$ million)	Valuer
VivoCity 1 HarbourFront Walk Singapore 098585	2,741.0	Knight Frank Pte Ltd
Mapletree Business City I¹ 10, 20, 30 Pasir Panjang Road Singapore 117438 / 117439 / 117440	1,853.0	Edmund Tie & Company (SEA) Pte Ltd
Bank of America Merrill Lynch HarbourFront 2 HarbourFront Place Singapore 098499	318.0	CBRE Pte Ltd
Mapletree Anson 60 Anson Road Singapore 079914	690.0	
PSA Building 460 Alexandra Road Singapore 119963 (excludes 17 th -21 st , 33 rd and 39 th storeys)	735.0	

¹ Comprising the strata lease over level two to the rooftop of the office and business park components

Mapletree Commercial Trust Management Ltd.

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Co. Reg. No. 200708826C

Copies of the Valuation reports will be available for inspection by prior appointment at MCTM's registered office during business hours for three months from 25 April 2017.

For enquires and inspection appointments please contact:

Teng Li Yeng (Ms)

Investor Relations

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By Order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Commercial Trust Management Ltd.

(Company Registration No.200708826C)

As Manager of Mapletree Commercial Trust