



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PROPOSED PLACEMENT OF 47,000,000 ORDINARY SHARES IN THE CAPITAL OF KTL GLOBAL LIMITED (THE "PLACEMENT") – COMPLETION OF PLACEMENT

Unless otherwise defined, all terms used herein shall bear the same meaning as are accorded to them in the Company's announcements dated 5 November 2018 and 19 November 2018 (the "Previous Announcements").

Further to the Previous Announcements in relation to the Placement, the board of directors (the "**Board**") of the Company is pleased to announce that the Placement has been completed, pursuant to which the 47,000,000 New Shares were allotted and issued to the Subscriber in accordance with the terms of the Subscription Agreement.

Pursuant to the completion of the Placement, the total number of issued and paid-up ordinary shares of the Company has increased to 315,669,019 shares (excluding treasury shares). The New Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued shares.

The New Shares are expected to list and quote on the Main Board of the SGX-ST with effect from 9.00a.m. on 26 November 2018.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer

23 November 2018