

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200305397E)

Further information on 2015 Annual Report

We refer to SGX queries to provide further information on the following matters:

Question 1:

The Company disclosed that it has utilized US\$6.13 million in proceeds from the placement and convertible loans issue in 2013 on working capital requirements. Where proceeds have been used for working capital purposes, a breakdown with specific details on how the proceeds have been applied must be disclosed. Please disclose a breakdown with specific details on the use of proceeds for working capital purposes.

Answer 1:

Breakdown by expense type	USD'000
1) Staff Costs	1,172
2) Office Costs	761
3) Rental of Equipment	811
4) Equipment Running Costs	901
5) Field Production Costs	1,646
6) Other Administrative Costs	843
Total	6,134

Question 2:

Rule 1207(19) (b) of the Listing Manual provides that: An officer should not deal in his Company's securities on short-term considerations. Please disclose whether the Company has complied with the above.

Answer 2:

The Company confirms that it has complied with Rule 1207(19)(b) of the Listing Manual and officers of the Company have not dealt in the company's securities on short-term considerations.

For and on behalf of the Board
Chan Shut Li, William
Executive Chairman and Chief Executive Officer
26 April 2016