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VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch were the Joint Global Coordinators and Issue Managers for the initial public offering and listing of Viva Industrial Trust (the "**Offering**"). Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, CIMB Securities (Singapore) Pte. Ltd., Maybank Kim Eng Securities Pte. Ltd. and Credit Suisse (Singapore) Limited were the Joint Bookrunners and Underwriters for the Offering.

ANNOUNCEMENT

DESPATCH OF CIRCULAR TO STAPLED SECURITYHOLDERS IN RELATION TO (1) THE PROPOSED EQUITY FUND RAISING; AND (2) THE PROPOSED CHANGE OF AUDITORS

Viva Industrial Trust Management Pte. Ltd., as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**"), and Viva Asset Management Pte. Ltd., as trustee-manager of Viva Industrial Business Trust ("**VI-BT**" and collectively with VI-REIT, the stapled group, Viva Industrial Trust or "**VIT**", and the trustee-manager of VI-BT, the "**Trustee-Manager**", and collectively with the REIT Manager, the "**Managers**") refer to the announcements dated 29 July 2015 and 28 August 2015 (the "**Announcements**") in relation to the proposed acquisitions of the Tai Seng Property, the Ubi Property and the Pioneer Property (collectively, the "**Acquisitions**"). All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.

Further to the Announcements, the Managers wish to announce that they have today issued a circular dated 23 October 2015 (the "**Circular**") to stapled securityholders of VIT ("**Stapled Securityholders**") setting out the details of, and other relevant information pertaining to:

(i) the proposed issue of up to 160,819,000 new stapled securities in VIT to raise gross proceeds of up to S$110.0 million (the "**Equity Fund Raising**") for the purposes of, among others, partially funding the Acquisitions; and

(ii) the proposed change of auditors of VIT from KPMG LLP to Deloitte & Touche LLP (the "**Change of Auditors**"),

together with a notice of Extraordinary General Meeting of VIT (the "**EGM**") for the purpose of seeking Stapled Securityholders' approval in relation to the proposed Equity Fund Raising and the proposed Change of Auditors.

The Circular will be despatched to Stapled Securityholders today and the EGM will be held on **Monday**, **16 November 2015** at **2.00 p.m.** at **750E Chai Chee Road**, **#03-01**, **Technopark@Chai Chee**, **Singapore 469005**.

An electronic copy of the Circular will also be available on the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

23 October 2015

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any Stapled Securities of Viva Industrial Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by the Managers, The Trust Company (Asia) Limited, as trustee of VI-REIT or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.