

Trans-China Automotive Holdings Limited
#3002, 30th Floor, 88 Hing Fat Street, Causeway Bay, Hong Kong
(Company Registration Number: 306871)
(Incorporated in the Cayman Islands on 18 December 2015)

- (I) **EXCHANGE RATE USED IN DETERMINING PAYMENT OF FINAL DIVIDEND OF RMB0.0257 PER ORDINARY SHARE (TAX-EXEMPT) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (“DIVIDEND”) IN SINGAPORE CURRENCY**
- (II) **APPLICATION OF TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME TO THE DIVIDEND – ISSUE PRICE OF NEW SHARES**
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The Board of Directors (the "**Board**") of Trans-China Automotive Holdings Limited (the "**Company**") refers to the Company's announcement dated 29 April 2022 (the "**Announcement**") in relation to the notice of the record date for the Dividend and the application of the Trans-China Automotive Holdings Limited Scrip Dividend Scheme (the "**Scrip Dividend Scheme**") to the Dividend.

All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Announcement or the Terms and Conditions of the Scrip Dividend Scheme.

Further to the Announcement, the Board wishes to announce that the Dividend of RMB0.0257 per Share shall be paid in Singapore currency based on exchange rate of approximately RMB1.00 : S\$0.2061¹ as at 11 May 2022. Accordingly, the Dividend to be paid in Singapore currency will be S\$0.0053 per Share.

In connection with the application of the Scrip Dividend Scheme to the Dividend, the Board also wishes to announce that the Issue Price will be S\$0.1800 for each new Share to be issued and allotted to Entitled Shareholders who elect to receive such relevant portion of their Dividend in scrip.

In accordance with the terms of the Scrip Dividend Scheme, for the purpose of application of the Scrip Dividend Scheme to the Dividend, the Issue Price shall be set at not more than ten per cent. (10%) discount (or such other discount as may be permitted by the Listing Manual of the SGX-ST Section B: Rules of Catalist) to, nor shall it exceed, the average of the last dealt prices of a Share on the SGX-ST for each of the Market Days during the price determination period commencing on 10 May 2022 to 11 May 2022 (both dates inclusive) ("**Price Determination Period**"). The Issue Price represents a discount of 10.00% to the average of the last dealt price per Share on the SGX-ST for each of the Market Days during the Price Determination Period.

The Share Transfer Books and Register of Members of the Company closed on 11 May 2022 at 5.00 p.m. for the purposes of determining shareholders' entitlements to the Dividend.

Shareholders are reminded of the following important dates and events:

Indicative Date	Event
On or about 20 May 2022	Despatch of Notices of Election to Entitled Shareholders ⁽¹⁾
5.30 p.m. on 8 June 2022	Last day for Entitled Shareholders to submit Notices of Election ⁽²⁾
On or about 29 June 2022	Payment of Dividend
On or about 29 June 2022	Listing and crediting of new Shares

¹ Based on the exchange rate at 11 May 2022, 5.04 p.m. (Singapore time) on Bloomberg L.P.

Notes

- (1) Physical copies of the Notice of Election will not be despatched to Depository Agents who hold Shares through The Central Depository (Pte) Limited (“**CDP**”). Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services for Depository Agents.
- (2) An Entitled Shareholder who is a Depositor with an individual account or a joint alternate-signatory account may either submit his/her instructions electronically via investors.sgx.com or mail the physical copy of the Notice of Election to CDP. An Entitled Shareholder who is a Depositor with a joint signatories account may only mail the physical copy of the Notice of Election to CDP.

Entitled Shareholders who elect not to participate in the Scrip Dividend Scheme will receive the Dividend in cash.

Further information about the application of the Scrip Dividend Scheme to the Dividend has been set out in the Company’s announcement dated 8 April 2022, which is available on the SGXNET.

By order of the Board Trans-China Automotive Holdings Limited

Francis Tjia
Executive Chairman and CEO
11 May 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the SGX-ST.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck – Registered Professional, 6 Raffles Quay, #24-02 Singapore 048580, sponsor@rhtgoc.com.