

Trans-China Automotive Holdings Limited
#3002, 30th Floor, 88 Hing Fat Street, Causeway Bay, Hong Kong
(Company Registration Number: 306871)
(Incorporated in the Cayman Islands on 18 December 2015)

**TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME - ALLOTMENT
AND ISSUANCE OF NEW SHARES**

The Board of Directors (the "**Board**") of Trans-China Automotive Holdings Limited (the "**Company**") refers to the Company's announcement dated 29 April 2022 in relation to the notice of the record date for the final dividend of RMB0.0257 per ordinary share (tax-exempt) for the financial year ended 31 December 2021 (which had been approved by the shareholders at the Annual General Meeting of the Company on 26 April 2022) (the "**Dividend**") and the application of the Trans-China Automotive Holdings Limited Scrip Dividend Scheme (the "**Scrip Dividend Scheme**") to the Dividend, the announcement on 11 May 2022 pertaining to the exchange rate used in determining payment of the Dividend and the issue price of the new shares to be issued pursuant to the Scrip Dividend Scheme, as well as the announcement on 20 May 2022 in connection with the despatch of notices of election pursuant to the Scrip Dividend Scheme (collectively, the "**Announcements**").

All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Announcements or the Terms and Conditions of the Scrip Dividend Scheme.

Further to the Announcements, the Board is pleased to announce that 5,291,233 new ordinary shares (the "**New Shares**") are expected to be allotted and issued on 29 June 2022, at an issue price of S\$0.1800 per New Share, to Shareholders who have elected to participate in the Scrip Dividend Scheme, in respect of the Dividend which was approved by the Shareholders at the Annual General Meeting on 26 April 2022. The New Shares will rank *pari passu* in all respects with the existing shares.

Following the issue of the New Shares, the number of issued and paid-up shares of the Company will increase from 584,323,950 to 589,615,183 shares. Shareholders who did not elect to participate in the Scrip Dividend Scheme, or who had not properly completed and returned the Notices of Election to the Share Transfer Agent or The Central Depository (Pte) Limited ("**CDP**"), as the case may be, by 5.30 p.m. on 8 June 2022, and Overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Transfer Agent or CDP, as the case may be, will receive all of their respective entitlements to the Dividend in cash on or about 29 June 2022.

The New Shares are expected to be listed and quoted on the Catalist on or about 29 June 2022, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on 29 June 2022.

By order of the Board
Trans-China Automotive Holdings Limited

Francis Tjia
Executive Chairman and CEO
28 June 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck – Registered Professional, 6 Raffles Quay, #24-02 Singapore 048580, sponsor@rhtgoc.com.