



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED
(Company Registration No. 200411055E)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 JUNE 2020

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Section B: Rules of Catalist (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 10 June 2020 and put to vote by way of a poll at the annual general meeting of the Company (“**AGM**”) held on 25 June 2020 via electronic means, were duly passed by shareholders of the Company.

1. Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2019 together with the Auditors’ Report thereon	469,942,394	469,942,394	100%	0	0%
<u>Ordinary Resolution 2:</u> Re-election of Mr Wong Siew Cheong as a Director of the Company	436,567,394	436,567,394	100%	0	0%
<u>Ordinary Resolution 3:</u> Re-election of Mr Wong Chee Meng, Lawrence as a Director of the Company	469,942,394	469,942,394	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4:</u> Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and authority to fix their remuneration	469,942,394	469,942,394	100%	0	100%
<u>Ordinary Resolution 5:</u> Approval of Directors' fees amounting to S\$146,000 for the financial year ended 31 December 2019	469,942,394	469,942,394	100%	0	100%
<u>Ordinary Resolution 6:</u> Authority to issue and allot new shares	469,942,394	469,942,394	100%	0	100%
<u>Ordinary Resolution 7:</u> Authority to issue shares under the Atlantic 2015 Employees Share Option Scheme	469,942,394	469,942,394	100%	0	100%
<u>Ordinary Resolution 8:</u> Authority to issue shares under the Atlantic 2015 Performance Share Plan	469,942,394	469,942,394	100%	0	100%
<u>Ordinary Resolution 9:</u> Authority to issue shares under the Atlantic 2015 Restricted Share Plan	469,942,394	469,942,394	100%	0	100%

2. Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

There were no parties who was required to abstain from voting on any of the resolutions relating to the matters set out in the Notice of AGM dated 10 June 2020.

3. Name of firm and/or person appointed as scrutineer

Messrs Drewcorp Services Pte. Ltd. was appointed as the scrutineer for the conduct of the poll at the AGM.

4. Audit Committee – Statement pursuant to Rule 704(7) of the Catalist Rules

Mr Wong Chee Meng, Lawrence, who was re-elected as Director of the Company at the AGM, will remain as the Independent Director, Chairman of the Remuneration Committee and a member of the Nominating Committee and Audit Committee. Mr Wong Chee Meng, Lawrence is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

By Order of the Board

Wong Siew Cheong
Executive Director and Chief Executive Officer

25 June 2020

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.