

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

REDEMPTION OF THE REDEEMABLE CONVERTIBLE BONDS AND FURTHER UPDATES

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to provide a further update to its earlier announcement made on 16 June 2020 in relation to the extension of the date for the redemption of the outstanding redeemable convertible bonds (the “**16 June Announcement**”). Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the 16 June Announcement.

The Company has redeemed S\$50,000 of the \$150,000 in principal amount of the outstanding RCBs agreed to be redeemed on or before 30 June 2020 as stated in the 16 June Announcement. The Company and the Subscriber have mutually agreed that the remaining \$100,000 in principal amount would be redeemed by the end of next week, together with the unpaid accrued interest in accordance with the Letter Agreement dated 16 June 2020. In this regard, the Company will provide a further update to shareholders in due course.

Shareholders and potential investors are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the action that they should take.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

3 July 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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