

Hoe Leong Corporation Ltd.

(the “Company”)

(Company registration number 199408433W)

(Incorporated in the Republic of Singapore)

UPDATES ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in Note 20 of the Company’s condensed interim financial statements for the financial year ended 31 December 2021 dated 1 March 2022 (the “**Results Announcement**”) and wishes to provide the following updates.

Kuala Lumpur High Court – Auspicious Journey Sdn Bhd v Ebony Ritz Sdn Bhd & 5 Others

The trial for assessment of damages that was to take place from 18 July 2022 to 22 July 2022 has been adjourned to 10 July 2023 to 14 July 2023. A case management has been fixed on 18 October 2022 for the parties to update the High Court on their progress of trial preparation

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement, the Results Announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Liew Yoke Pheng Joseph
Executive Chairman & CEO
18 July 2022