GENERAL ANNOUNCEMENT::NOTICE OF EXPIRY OF WARRANTS - W230925

Issuer & Securities

Issuer/ Manager

KOH BROTHERS ECO ENGINEERING LIMITED

Securities

KOH BROTHERS ECO ENGG W230925 - SGXN18066740 - KHDW
KOH BROTHERS ECO ENGG LIMITED - SG1S95928879 - 5HV

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No

Announcement Details

Announcement Title

General Announcement

Date &Time of Broadcast

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Notice of Expiry of Warrants - W230925

Announcement Reference

SG230824OTHR717U

Submitted By (Co./ Ind. Name)

Shin Yong Seub

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

KBE-Notice_of_Expiry_of_W230925.pdf

Total size =340K MB

KOH BROTHERS ECO ENGINEERING LIMITED

(Company Registration No. 197500111H)
(Incorporated in the Republic of Singapore)

NOTICE OF EXPIRY OF WARRANTS – W230925

TO: ALL HOLDERS OF THE W230925 WARRANTS (AS DEFINED BELOW) TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF KOH BROTHERS ECO ENGINEERING LIMITED (THE "COMPANY")

In this notice, the term "**W230925 Warrants**" refers to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 30 August 2018 (the "**Deed Poll**"). Where capitalised terms are used in this notice and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the Deed Poll.

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the W230925 Warrants (the "**Warrantholders**") who have sold their W230925 Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

EXPIRY OF W230925 WARRANTS ON MONDAY, 25 SEPTEMBER 2023 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the terms and conditions of the W230925 Warrants set out in the Deed Poll, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the W230925 Warrants will expire at **5.00 p.m. on Monday, 25 September 2023** after which time, any subscription rights comprised in the W230925 Warrants which have not been exercised will lapse and the W230925 Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price for each W230925 Warrant (the "**Exercise Price**") is currently **S$0.05** for each New Share.

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the W230925 Warrants set out in the Deed Poll. In order to exercise the W230925 Warrants, a Warrantholder must complete and sign the exercise notice relating to the W230925 Warrants in the prescribed form (the "**Exercise Notice**").

Copies of the Exercise Notice can be obtained from the Warrant Agent, B.A.C.S. Private Limited. The address, email and business hours of the Warrant Agent are as follows:-

B.A.C.S. Private Limited
77 Robinson Road
#06-03 Robinson 77
Singapore 068896
Email: main@zicoholdings.com
Business Hours: 9.00 a.m. to 5.00 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on Monday, 25 September 2023** accompanied by the following:-

1. (a) Where the W230925 Warrants are not registered in the name of The Central Depository (Pte) Limited ("**CDP**"), the Warrantholder must produce the relevant W230925 Warrant certificate(s) registered in the name of the exercising Warrantholder; or
   (b) Where the W230925 Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their W230925 Warrants is conditional upon, *inter alia*, the number of W230925 Warrants so exercised being available in the "Free Balance" of their securities account with CDP.

2. Any such evidence (if any, including evidence of nationality) as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise ensure the due exercise of the W230925 Warrants and such other evidence as the Company may require to verify due compliance for the purposes of administering and implementing the provisions set out in the Deed Poll;

3. Payment of the Exercise Price in Singapore currency by banker's draft or cashier's order drawn on a bank in Singapore made payable to "**KOH BROTHERS ECO ENGINEERING LIMITED**" for the full amount of the monies payable in respect of the aggregate number of W230925 Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

   Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:-

   (a) the name of the exercising Warrantholder;

   (b) the number of W230925 Warrants exercised; and

   (c) if the relevant W230925 Warrant certificate is registered in the name of a person other than CDP, the certificate number(s) of the W230925 Warrant certificate(s), in respect of the W230925 Warrant(s) being exercised or where the W230925 Warrant certificates are registered in the name of CDP, the securities account number(s) of the exercising Warrantholder which is to be debited with the W230925 Warrants being exercised, as the case may be.

4. Any deposit or other fees for the time being chargeable by and payable to CDP, if any, and any stamp issue, registration or other similar taxes or duties arising from the exercise of the W230925 Warrants as the Warrant Agent may require.

5. If applicable, the payment of any fees or expenses for, and submission of any necessary documents required in order to effect the issuance and/or delivery of, the share certificates for the New Shares, the registration of the New Shares in the name of the exercising Warrantholder or the CDP (as the case may be) and any property or other securities to be delivered upon exercise of the relevant W230925 Warrants to the place specified by the exercising Warrantholder in the Exercise Notice or to the CDP (as the case may be).

Any New Shares arising from such exercise of the W230925 Warrants shall rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments or other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. "**Record Date**" in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the close of business (or such other time as may have been notified by the Company) shareholders of the Company must be registered with the Company or in the case of shareholders whose shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the W230925 Warrants on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be 18 September 2023 and trading will cease with effect from 9.00 a.m. on 19 September 2023. The W230925 Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 26 September 2023.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 25 SEPTEMBER 2023 ANY SUBSCRIPTION RIGHTS UNDER THE W230925 WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

By Order of the Board
KOH BROTHERS ECO ENGINEERING LIMITED

Shin Yong Seub
Executive Director and Chief Executive Officer

24 August 2023

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ng Joo Khin (Telephone number: 6389 3000; Email address: jookhin.ng@morganlewis.com).