

# CHINA MEDICAL (INTERNATIONAL) GROUP LIMITED

(Company Registration No. 200505118M)  
(the “Company”)

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## UPDATE ON THE PROPOSED SHARE PLACEMENT AND PROPOSED WARRANT PLACEMENT

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcements dated 24 October 2016, 2 November 2016 and 21 November 2016, in respect of, inter alia, the Proposed Share Placement and Proposed Warrant Placement and the Notice (the “Previous Announcements”).*

### 1. **COMPLETION OF 600,000,000 WARRANTS**

The Board refers to the Previous Announcements made by the Company and wishes to announce that completion of the placement of Warrants has taken place on 30 November 2016 and 2 December 2016, following the allotment and issuance of 400,000,000 Warrants to Mr Ho Seow Kai and 200,000,000 Warrants to Mr Lim Soon Fang respectively, in accordance with the terms and conditions of the Warrant Subscription Agreements.

### 2. **PARTIAL COMPLETION OF SHARE SUBSCRIPTION AGREEMENT**

The Board also wishes to announce that the Company has on 2 December 2016 allotted and issued 50,000,000 Subscription Shares (the “Allotted Subscription Shares”) to Mr Leong Woon Poh Terry (“Mr Leong”). The Board notes that the Company did not receive full payment of the consideration for all the Subscription Shares as set out in the Share Subscription Agreement entered into with Mr Leong and as such completion of the relevant Share Subscription Agreement has only taken place with regards to the Allotted Subscription Shares.

The Board is currently seeking legal advice in respect of the partial completion of the relevant Share Subscription Agreement.

Pursuant to the allotment and issuance of the Allotted Subscription Shares, the total number of shares of the Company increased from 2,949,133,315 to 2,999,133,315. The Allotted Subscription Shares shall rank *pari passu* in all respects and carry all rights similar to the existing issued shares of the Company, save that they do not rank for any entitlements, distributions, dividends or rights (if any), the record date in respect of which falls on or before the date of issue of the Allotted Subscription Shares.

### 3. **UPDATE ON PROPOSED SHARE PLACEMENT**

Further to the above, the Board wishes to provide an update on the Proposed Share Placement. In relation to the Proposed Share Placement, the Company has not received payment for the balance 820,000,000 Subscription Shares. Accordingly, the Share Subscribers did not fulfil their obligations under the Share Subscription Agreements and placement of the 820,000,000 balance Subscription Shares did not take place in accordance with the terms of the Share Subscription Agreements.

The Company is currently seeking legal advice on this issue and will provide updates on this matter to SGX-ST via announcements to be released on SGXNET should there be any material developments.

#### **4. TRADING CAUTION**

**Shareholders and potential investors of the Company are advised to read this Announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

#### **BY ORDER OF THE BOARD**

**2 December 2016**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*