



VCPLUS LIMITED

**VCPLUS LIMITED**

(Formerly known as Anchor Resources Limited)

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

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## COMPLETION OF THE PROPOSED DISPOSAL OF THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, GGTM SDN. BHD.

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*All capitalised terms used herein, unless otherwise defined, shall have the same meanings ascribed to them in the circular dated 14 April 2022 (the "**Circular**") issued by VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**", and together with its subsidiaries, the "**Group**") to its shareholders (the "**Shareholders**").*

### 1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of the Company refers to the following:

- (a) its announcement dated 14 March 2022 in relation to the Proposed Disposal;
- (b) the Circular; and
- (c) its announcement dated 29 April 2022 announcing the approval by the Shareholders of the Proposed Disposal at the EGM.

### 2. COMPLETION OF THE PROPOSED DISPOSAL

2.1. The Board wishes to update the Shareholders that:

- (a) the Conditions for the Proposed Disposal have been satisfied; and
- (b) the Company has received the Aggregate Consideration of RM2,022,000.

Accordingly, the Company has completed the Proposed Disposal on 19 May 2022.

2.2. Following completion of the Proposed Disposal, the Target has ceased to be a subsidiary of the Company. The Group has exited from the Granite Dimension Stone Business and is no longer a mineral, oil and gas company.

### 3. FURTHER ANNOUNCEMENTS

Pursuant to the terms of the SPA, the Parties have agreed that the Subsidiaries, namely ARS Consolidated Sdn. Bhd., ARG Consolidated Sdn. Bhd. and AAKG Mining Sdn. Bhd., will be struck off the register of companies in Malaysia at the Purchaser's cost and expense, and the Purchaser will use all best endeavours to complete the striking-off of the Subsidiaries as soon as reasonably practicable and within six (6) months from the date of the SPA. The Purchaser is in the process of striking off the Subsidiaries. The Company will make further announcements in due course when the process of striking-off of the Subsidiaries is completed.

**By Order of the Board**

Mr. Chua Ser Miang  
Non-Executive Chairman and Lead Independent Director  
19 May 2022

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*This announcement has been prepared by VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*