

EQUITY LISTING - REITS::PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN SPH REIT

Issuer & Securities

Issuer/Manager

SPH REIT MANAGEMENT PTE. LTD.

Security Not Found

No

Security Name

SPH REIT

Security Short Name

SPHREIT

ISIN

SG2G02994595

Stock Code

SK6U

Market to be Listed

MAINBOARD

Announcement Details

Announcement Title

Equity Listing - REITS

Date &Time of Broadcast

29-Oct-2021 17:50:35

Status

New

Announcement Sub Title

Payment of Management Fee by way of issue of Units in SPH REIT

Announcement Reference

SG211029OTHRMZP1

Submitted By (Co./Ind. Name)

Jessie Phua Hwee Soon

Designation

Company Secretary

Description(Please provide a detailed description of the announcement in the box below)

Please refer to attach announcement.

Listing Details

Form of Issue

Registered

Primary Listing

No

Country of Primary Listing

Singapore

Issue Date

29/10/2021

Listing Date

01/11/2021 09:00:00

Issue Currency

Singapore Dollar

Trading Currency

Singapore Dollar

Asset Class

REITS

Agent Details

Registrar

Boardroom Corporate & Advisory Services Pte. Ltd.

Attachments

[SGX Announcement - Payment of Management Fees 29.10.2021.pdf](#)

Total size =78K MB



SPH REIT MANAGEMENT PTE. LTD.
(Registration No: 201305497E)
(Incorporated in the Republic of Singapore)

**PAYMENT OF MANAGEMENT FEES
BY WAY OF ISSUE OF UNITS IN SPH REIT**

The Board of Directors of SPH REIT Management Pte. Ltd. (the “**Company**”), as manager of SPH REIT, wishes to announce that the Company has elected to receive the base fee component of the management fee for the period from 1 June 2021 to 31 August 2021 (the “**Base Fee**”) in the form of units in SPH REIT. The Company will receive the full amount of the performance fee for the financial year ended 31 August 2021 (the “**Performance Fee**”) in the form of units in SPH REIT.

A total of 14,659,366 units in SPH REIT (“**Units**”) have been issued today at the average price of S\$0.8515 per Unit for the purpose of payment of the Base Fee and payment of the Performance Fee to the Company (collectively, the “**Management Fee Units**”) where:

- 2,970,646 Units were issued for the payment of the Base Fee for the period from 1 June 2021 to 31 August 2021; and
- 11,688,720 Units were issued for the payment of the Performance Fee for the period from 1 September 2020 to 31 August 2021.

The issue price per Management Fee Unit is based on the volume weighted average price per Unit for all trades done on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in the ordinary course of trading for the ten business days immediately preceding the end of the relevant financial quarters, as provided in the trust deed dated 9 July 2013 (as supplemented from time to time).

With the abovementioned issue of the Management Fee Units, the Company’s unitholding in SPH REIT is 109,722,257 and the total number of issued units in SPH REIT is 2,799,823,438.

Issued by SPH REIT Management Pte. Ltd.
As manager of SPH REIT
29 October 2021

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.