

The Announcement of 17 December 2014 on “Notice of Books Closure Date for the Rights Issue” is uploaded again on SGXNET on 23 December 2014 for the purposes of facilitating the SGXnet IT system work flow. There are no changes to the announcement.

PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED

(Incorporated in Bermuda with limited liability)

NOTICE OF BOOKS CLOSURE DATE FOR THE RIGHTS ISSUE

The board of directors (the “**Board**”) of Pacific Andes Resources Development Limited (the “**Company**”) refers to the Company’s announcement dated 25 November 2014 and the Company’s circular to Shareholders dated 5 December 2014 (the “**Circular**”) relating to, *inter alia*, the renounceable underwritten rights issue. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

NOTICE IS HEREBY GIVEN, subject to the Shareholders’ approval being obtained at the forthcoming SGM for, *inter alia*, the Rights Issue, that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 31 December 2014 (the “**Books Closure Date**”) for the purpose of determining the provisional allotments of Eligible Shareholders under the Rights Issue.

Duly completed and stamped transfers (in respect of Shares not deposited with CDP) together with all relevant documents of title received by the Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at its address stated below, up to 5.00 p.m. on the Books Closure Date will, subject to the Bye-laws, be registered to determine the Eligible Scripholders’ entitlements under the Rights Issue.

Subject to the approval being obtained as aforesaid, Eligible Scripholders whose names appear in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date. Fractional entitlements will be disregarded.

Subject to the approval being obtained as aforesaid, Eligible Depositors whose Securities Accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their Securities Accounts with CDP as at 5.00 p.m. on the Books Closure Date. Fractional entitlements will be disregarded.

Subject to the approval being obtained as aforesaid, Ineligible Shareholders who wish to be eligible to participate in the Rights Issue may provide an address in Singapore for the service of notices and documents, by notifying in writing (as the case may be) to:-

- (i) CDP (if they have Securities Accounts with CDP) at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588; or
- (ii) the Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623,

not later than three (3) Market Days before the Books Closure Date.

BY ORDER OF THE BOARD

Lynn Wan Tiew Leng
Company Secretary
Singapore, 17 December 2014