

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

PROPOSED DISPOSAL

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its 75%-owned subsidiary, Suzhou Chiway Jinhui Real Estate Co., Ltd (“**SCJRE**”) [苏州中锐金汇置业有限公司] has entered into a share transfer and share buy-back agreement with Shenzhen Pingan Dahua Huitong Wealth Management Co., Ltd. (the “**Purchaser**”) [深圳平安大华汇通财富管理公司], pursuant to which SCJRE will dispose of its 5% equity interest in Suzhou Chiway Huayuan Real Estate Co., Ltd (“**Suzhou Huayuan**”) [苏州中锐华元置业有限公司] to the Purchaser (“**Sale Shares**”) for a consideration of RMB5 million (the “**Proposed Disposal**”).

The consideration for the Proposed Disposal was arrived on a willing-buyer-willing-seller basis, based on the net asset value attributable to the Sale Shares.

No valuation was commissioned in respect of the Sale Shares. The net asset value attributable to the Sale Shares as at 30 September 2015 was approximately RMB5 million.

The Proposed Disposal is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By Orders of the Board of
CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
28 Dec 2015

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*