



UNI-ASIA GROUP LIMITED
Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors of Uni-Asia Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction in respect of the period reported on under Rule 705 of the Listing Manual, that is, in respect of the half-year ended 31 December 2023: –

INCREASE IN SHAREHOLDING OF AN ASSOCIATED COMPANY

On 18 December 2023, Uni-Asia Capital (Japan) Ltd. (“**UACJ**”), a wholly-owned subsidiary of the Company held through Uni-Asia Holdings Limited, increased its shareholding in PFI Wako Hirosawa Kabushiki Kaisha (“**PFI**”) from 70 shares in the capital of PFI (“**Shares**”) (representing 35% of the number of Shares in PFI) to 80 Shares (representing 40% of the number of Shares in PFI) by acquiring 10 additional Shares (the “**Additional Shares**”) from an unrelated third party shareholder of PFI (the “**Seller**”) (such acquisition of the Additional Shares, the “**Acquisition**”).

The book value and net tangible asset value per Share of PFI as at 30 September 2023 under Japanese Generally Accepted Accounting Principles (“**JGAAP**”) was JPY163,361. The purchase price of the Additional Shares is JPY50,000 per Additional Share, which was agreed with the Seller based on the original issue price per Share of PFI as of 23 January 2019 (please refer to the announcement titled “*Acquisition of a New Associated Company*” dated 23 January 2019) and on a willing-buyer, willing-seller basis. The total consideration for the Acquisition of JPY500,000 (or approximately USD3,571 after translation at an exchange rate of JPY140:USD1) was paid in cash and funded with the Company’s internal funds.

The above transaction is not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

For and on behalf of
Uni-Asia Group Limited
29 February 2024