RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 28 JULY 2021

SINGAPORE, 28 JULY 2021

The Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that, on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (the "AGM") dated 6 July 2021 were duly approved and passed at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is as set out below:

(a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
Ordinary Business					
Ordinary Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 March 2021 and the Independent Auditors' Report	288,240,385	288,085,085	99.95	155,300	0.05
Ordinary Resolution 2 Final tax-exempt (one-tier) dividend of 3.0 cents per ordinary share for the year ended 31 March 2021	288,316,785	288,316,785	100.00	Nil	Nil
Ordinary Resolution 3 Special tax-exempt (one-tier) dividend of 4.0 cents per ordinary share for the year ended 31 March 2021	288,316,785	288,316,785	100.00	Nil	Nil
Ordinary Resolution 4 Re-election of Mr Wong Yu Loon as a director of the Company	288,316,785	220,946,391	76.63	67,370,394	23.37
Ordinary Resolution 5 Re-election of Mr Liak Teng Lit as a director of the Company	288,316,785	287,855,402	99.84	461,383	0.16
Ordinary Resolution 6 Directors' fees of up to $278,000 for the year ending 31 March 2022, payable quarterly in arrears	288,316,785	288,316,785	100.00	Nil	Nil

Resolution number and detail	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
Ordinary Business					
Ordinary Resolution 7 Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company	288,316,785	288,290,785	99.99	26,000	0.01
Special Business					
Ordinary Resolution 8 Authority to allot and issue shares pursuant to Section 161 of the Singapore Companies Act	288,316,785	279,222,184	96.85	9,094,601	3.15
Ordinary Resolution 9 Proposed renewal of the Share Buy-Back Mandate	82,384,837	82,384,837	100.00	Nil	Nil
Ordinary Resolution 10 Authority to grant awards and issue shares pursuant to the Boustead Restricted Share Plan 2011	288,316,785	256,325,620	88.90	31,991,165	11.10
Ordinary Resolution 11 Authority to allot and issue shares pursuant to the Boustead Scrip Dividend Scheme	288,316,785	288,316,785	100.00	Nil	Nil

* As a percentage of total number of votes for and against the relevant resolution.

Mr Liak Teng Lit, a non-executive Director who was re-elected at the AGM, will continue to serve as a member of the Audit & Risk Committee. The Board of Directors considers Mr Liak to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

(b) Abstention from voting

Mr Wong Fong Fui, who holds 205,798,032 shares, abstained from voting on Ordinary Resolution 9.

(c) Appointed scrutineer

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer at the AGM.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

Focusing on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth in global markets, our strong suite of engineering services under our Energy Engineering Division and Real Estate Division centres on energy infrastructure and smart, eco-sustainable and future-ready business park and industrial developments.

In addition, we provide technology-driven transformative solutions to improve quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics platform – to major markets in the Asia Pacific including Australia, Singapore, Malaysia and Indonesia. The software creates digital infrastructure solutions and digital twins that enable smart nations, smart cities and smart communities to solve the world's most complex problems through effective and sustainable improvement of human wellbeing and ecosystems, and planning and management of key infrastructure and resources. Our Healthcare Division provides innovative medical solutions that address niche age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken projects in 90 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US$1 billion in revenue. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. In 2019, we were awarded the Most Transparent Company in the Industrials Category and Sustainability Award (Runner-Up) in the Mid Cap Category by the Securities Investors Association (Singapore). For the second successive year in 2021, we were ranked among Singapore's Best Employers, at 40th overall and 1st under our respective category of Business Services & Supplies (including Real Estate) in an evaluation encompassing 1,700 large corporations. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Industrials Index.

Visit us at **www.boustead.sg**.

Contact Information

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