



AF Global Limited

Company Registration No. 197301118N
(Incorporated in the Republic of Singapore)

POSTPONEMENT OF SCHEME MEETING

1. INTRODUCTION

The Board of Directors (the “**Board**”) of AF Global Limited (the “**Company**”) refers to:

- (a) the joint announcement dated 8 October 2025 (the “**Joint Announcement**”) made by the Company and AFG Investment Pte. Ltd. (the “**Offeror**”) in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the “**Shares**”) by the Offeror, other than the Shares directly held by Aspial Corporation Limited and Mr Koh Wee Meng, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the joint announcement dated 21 January 2026 made by the Company and the Offeror in relation to the intended deferment of the scheme meeting (the “**Scheme Meeting**”) originally scheduled on 5 February 2026 in connection with the Scheme, to a future date to be determined.

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as set out in the Joint Announcement.

2. POSTPONEMENT OF SCHEME MEETING

The Board would like to update Shareholders that the General Division of the High Court of the Republic of Singapore (the “**Court**”), being satisfied that the matters set out in the Company’s 21 January 2026 announcement titled “Updates on the Group’s Asset and Investment Portfolio – Xuzhou Investment” constitute material updates to the Group’s business, has on 3 February 2026 granted the Company liberty to postpone the Scheme Meeting presently scheduled to take place on 5 February 2026 at 10.30 am at Aspial One, 55 Ubi Avenue 3, Level 1, Singapore 408864 to such date, time and place as the Company considers appropriate (the “**Postponed Scheme Meeting**”) (subject to the Postponed Scheme Meeting being held by 10 March 2026 or such later date as the Court may approve), provided that the revised scheme document to be sent and/or published by the Company (the “**Revised Scheme Document**”) at least 14 clear days prior to the date of the Postponed Scheme Meeting (that is, not inclusive of the day on which notice of the Postponed Scheme Meeting is given (the “**Notice of Postponed Scheme Meeting**”) and the day of the Postponed Scheme Meeting) is first approved by the Court before being placed before the Scheme Shareholders.

Scheme Shareholders are reminded of the following:

- (1) to disregard the original Scheme Document dated 15 January 2026;
- (2) to not turn up for the Scheme Meeting originally scheduled on 5 February 2026, 10.30 a.m. at Aspial One, 55 Ubi Avenue 3, Level 1, Singapore 408864; and

- (3) if you have previously sent in a proxy form with your instructions for the Scheme Meeting, you will need to submit a new proxy form for the Postponed Scheme Meeting to be scheduled on such later date, time and place as the Company determines.

The Revised Scheme Document, Notice of Postponed Scheme Meeting and other ancillary documents will be published on SGXNet and despatched to Scheme Shareholders in due course to inform Scheme Shareholders of the new date, time and place (if applicable) for convening of the Postponed Scheme Meeting. Scheme Shareholders should only consider the information in the Revised Scheme Document for the purposes of the Postponed Scheme Meeting to be convened in due course.

Scheme Shareholders are advised to refrain from taking any action in respect of their Scheme Shares which may be prejudicial to their interests, and to exercise caution when dealing in such Scheme Shares until they have considered the information and the recommendations of the Non-Conflicted Directors on the Scheme as well as the updated opinion of the IFA which will be set out in the Revised Scheme Document.

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

4 February 2026