



NEWS RELEASE

For immediate release

Singlife with Aviva Drives Sustainability with Electric Vehicle Insurance

Singapore, 13 September 2022 – Singlife with Aviva, a homegrown financial services company, now provides cover for electric vehicles (EVs) as part of its car insurance policies, offering special discounts to EV owners. Singlife becomes one of the few local providers of EV insurance solutions as Singapore grows its EV ecosystem and gears towards a sustainable land transport hub.

Singlife will provide a 10 per cent Go Green discount on Singlife Car Insurance for EV owners. Singlife will also provide EV-specific peripheral services such as sourcing replacement EVs in the event of an accident¹ and breakdown assistance due to insufficient battery power. Charging cables, batteries and private charging stations will also be insurable for accidental damage in Singlife's comprehensive coverage, providing EV owners with greater peace of mind. Singlife Car Insurance currently covers most classes of EVs available for sale in Singapore.

Pan Jinglong, Head of General Insurance, Singlife with Aviva, said: "We are pleased to support the country's transition towards EVs. We hope that our solutions will continue to provide customers with the security, reassurance and support as they seek cleaner-energy vehicles and help reduce land transport emissions."

Sustainability is one of the core pillars of Singlife's business strategy. As a leading financial services company, Singlife is committed towards charting a Better Way to Sustainability and creating a positive impact through its sustainability agenda. The new EV plans support the Singapore Green Plan 2030 to build a sustainable future.

To learn more about Singlife Car Insurance for EVs, please visit <https://singlife.com/en/electric-car-insurance>

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¹ Only applicable to Prestige plan

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About Singlife with Aviva

[Singlife with Aviva](#) is a leading homegrown financial services company, offering consumers a better way to financial freedom. Through innovative, technology-enabled solutions and a wide range of products and services, Singlife provides consumers control over their financial wellbeing at every stage of their lives.

In addition to a comprehensive suite of insurance plans, employee benefits, partnerships with financial adviser channels and bancassurance, Singlife offers investment solutions through its dollarDEX and Navigator platforms. The mobile-first Singlife Account – with a Singlife Debit Card – allows customers to save, spend, earn and be insured all in one app.

First announced in September 2020 and valued at S\$3.2 billion, the merger of Aviva Singapore and Singlife was the largest insurance deal in Singapore then and created one of the largest homegrown financial services companies in the republic. Singlife is an official signatory of the United Nations Principles for Sustainable Insurance, affirming its commitment to finding a better way to sustainability.