

G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED
(Company Registration No. 337751)
(Incorporated in the Cayman Islands on 29 May 2018)

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the announcements of the Company (defined below) dated 18 December 2024 and 23 December 2024.

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of G.H.Y Culture & Media Holding Co., Limited (the "**Company**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	24 January 2025
(b)	Purpose of the transfer	Transfer of Shares as satisfaction of part of the Second Tranche Consideration Payment payable by the Purchaser for the acquisition of the Sale Shares
(c)	Number of treasury shares transferred	6,091,000
(d)	Number of treasury shares before transfer	6,868,900
	Number of treasury shares after transfer	777,900
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ¹	0.64%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ²	0.07%
(f)	Value of the treasury shares transferred based on the Company's closing price of S\$0.16 per Share on 23 January 2025	S\$974,560.00
	Value of the treasury shares transferred based on the 30-day average closing price of the Shares as at 17 December 2024 ³	S\$799,951.33

By Order of the Board
G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

Guo Jingyu
Executive Chairman and Executive Director
24 January 2025

¹ The percentage is calculated based on 1,066,923,100 issued shares (excluding 6,868,900 treasury shares) in the capital of the Company as at 24 January 2025 before the transfer.

² The percentage is calculated based on 1,073,014,100 issued shares (excluding 777,900 treasury shares) in the capital of the Company as at 24 January 2025 after the transfer.

³ Computed as at 17 December 2024, being the last traded full market day prior to the date of the Agreement for the acquisition of the Sale Shares.