YAMADA GREEN RESOURCES LIMITED
(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

(I) REQUEST FOR FURTHER EXTENSION OF TIME TO COMPLY WITH RULES 705(1) AND 707(1)

(II) REQUEST FOR VOLUNTARY SUSPENSION OF TRADING

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*Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the announcements dated 25 August 2017, 31 August 2017 and 4 September 2017 ("**Announcements**") in relation to inter alia the application for extension of time to announce the Company's unaudited financial statement for FY2017.*

The Board of Directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the earlier Announcements, and wish to announce the following:

(i) the Company will be supplementing its earlier extension of time application (as initially announced on 25 August 2017) for a further extension of time of an aggregate of seven (7) months to comply with Rules 705(1) and 707(1) of the Listing Manual in respect of the announcement of its full financial year statements for FY2017 and the holding of FY2017 AGM (the "**Further Extension Application**"); and

(ii) the Company will be requesting for the trading halt to be converted into a voluntary suspension of trading with effect from 6 September 2017.

Further Extension Application

The Further Extension Application is sought in view of the fire incident as announced on 4 September 2017 (the "**Fire Incident**"). As mentioned in the announcement, certain finance documents and IT/computer hardware are likely to have been affected or destroyed by the fire, pursuant to which Management will require time to reconstruct/reproduce the documents and information affected.

Apart from the above and the reasons enumerated in the Company's announcement of 25 August 2017, the Further Extension Application is also intended to provide more time for the Company's external auditors, BDO LLP, to perform additional audit works in relation to certain inconsistencies in the Group's financial records and other audit queries which were raised by the external auditors to the Audit Committee in the course of their audit for the Group's financial statements for FY2017. Such additional audit works ("**Additional Audit Works**") are presently envisaged to comprise additional field trips to verify, reconcile and/or confirm financial transactions with the Group and/or third-parties.

The Additional Audit Works are envisaged to be carried out in two phases in view of the Fire Incident, with the first phase ("**Phase 1 Works**") expected to commence within the next one or two weeks in respect of the financial records that are not affected by the Fire Incident, and expected to complete within a month or less. The second phase would commence after the reconstruction/reproduction (to the extent practicable) of the documents and information affected by the Fire Incident of which the duration can only be reasonably estimated after the reconstruction/reproduction efforts. Reconstruction/reproduction efforts are presently expected to take approximately four to five months.

The Audit Committee has approved the recommendation of the external auditors to perform the aforesaid Additional Audit Works, and has also initiated an inquiry into the extent to which finance documents and IT/computer hardware of the Group are affected by the Fire Incident. Shook Lin & Bok LLP has been appointed as the Company's legal advisers to advise the Board and the Audit Committee of the immediate measures and the actions to be taken in relation to the Fire Incident and the Additional Audit Works, and moving forward, any other matter entrusted upon them by the Board and/or the Audit Committee arising therefrom. The Audit Committee has proposed to the Board that, as an interim measure, oversight procedures be implemented in relation to cash balances in the bank accounts of the Group, and this has been accepted by the Board. The approval of the Audit Committee would be required for withdrawals or transfers exceeding certain prescribed amounts, and all cash movements would be subject to periodic reviews by the Audit Committee. The Audit Committee intend to review the findings from the Phase 1 Works and the inquiry before deliberating on whether further measures and/or reviews are required.

Voluntary Suspension of Trading

Taking into account uncertainties on the extent to which the Fire Incident and the aforesaid inconsistencies in the Group's financial records would affect the audit of the Group's financial statements for FY2017, and in the interests of ensuring that shareholders are apprised of all material information before trading in the Company's shares continue, the Company has applied to the SGX-ST to convert the trading halt into a voluntary suspension of trading with effect from 6 September 2017.

The Company wishes to assure shareholders that the Management will use their best efforts to expedite the reconstruction/reproduction of the documents and information affected by the Fire Incident and render full and prompt cooperation to the external auditors in performing their Additional Audit Works. Further announcements will be made as and when there are material developments thereon.

By order of the Board

Chen Qiuhai
Executive Chairman and Chief Executive Officer
5 September 2017