

JASON MARINE GROUP LIMITED

(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SIX (6) MONTHS ENDED 30 SEPTEMBER 2024

The board of directors (the “**Board**”) of Jason Marine Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce based on a preliminary review of the unaudited management accounts of the Group for the six (6) months ended 30 September 2024 (“**HY2025**”), the Group expects to record a net loss for HY2025.

Despite the Group recording an increase in revenue for HY2025 as compared to the revenue for the last corresponding six (6) months ended 30 September 2023 (“**HY2024**”), the Group’s net performance was weighed down by delays in project deliveries, in addition to the decrease in other income and increase in operating costs.

The Company is in the process of finalising the consolidated financial statements of the Group for HY2025. This announcement is only a preliminary assessment by the Board based on information currently available. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for HY2025. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Foo Chew Tuck
Executive Chairman and CEO
23 October 2024

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.