E2-CAPITAL HOLDINGS LIMITED
(Company Registration No.: 200814792H)
(Incorporated in the Republic of Singapore on 28 July 2008)

THE PROPOSED CONSOLIDATION OF EVERY THREE (3) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- COMPLETION OF PROPOSED SHARE CONSOLIDATION

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1. INTRODUCTION

The board of directors (the "**Board**") of **E2-CAPITAL HOLDINGS LIMITED** (the "**Company**") refers to the Company's announcements made on 17 September 2014, 19 January 2015, 6 May 2015, 22 July 2015, 28 July 2015, 21 August 2015, 18 September 2015, 25 September 2015, 26 October 2015, 6 November 2015, 9 November 2015, 12 November 2015 and 13 November 2015 (the "**Earlier Announcements**"), and the circular to shareholders of the Company (the "**Shareholders**") dated 18 September 2015 (the "**Circular**"), in relation to, *inter alia*, the Proposed Acquisition, Proposed Share Consolidation and Proposed Capital Reduction.

All capitalised terms, unless otherwise defined herein or as the context otherwise requires, shall have the same meanings given to them in the Circular.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

The Board wishes to announce that the Proposed Share Consolidation has been completed and become effective as at 9.00 a.m. on 18 November 2015. Accordingly, on 18 November 2015, every three (3) Shares registered in the name or standing to the credit of the Securities Account (as the case may be), of each Shareholder were consolidated into one (1) Consolidated Share, and the issued share capital of the Company now comprises 93,333,333 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation.

Each Consolidated Share will rank *pari passu* with each other.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively, based on the number of Shares held by them as at the books closure date of 5.00 p.m. on 17 November 2015 for the Proposed Share Consolidation which was announced by the Company on 6 November 2015 ("**Books Closure Date**").

Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their holdings of Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share, and that any fractional entitlements have been disregarded.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market.

3. LISTING AND QUOTATION

On 25 September 2015, the Company announced that the Company had, on 25 September 2015, received the listing and quotation notice from the SGX-ST in respect of the listing of and quotation for, *inter alia*, the Consolidated Shares on Catalist.

The listing and quotation notice from the SGX-ST is not an indication of the merits of, *inter alia*, the Company and the Consolidated Shares.

4. ALLOCATION OF NEW SGX-ST STOCK CODE

The Company also wishes to announce that SGX-ST has, in accordance with its practice, delisted the Company's existing stock code – 5OF – and issued a new stock code to the Company – 42F. All Consolidated Shares in the Company have been debited from the old stock code and credited to the new stock code.

BY ORDER OF THE BOARD

Lee Gee Aik
Executive Vice Chairman

18 November 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (+65) 6229 8088.