

HU AN CABLE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200810320N)

DELISTING NOTIFICATION

The board of Directors (the “**Board**”) of Hu An Cable Holdings Ltd. (the “**Company**” and its subsidiaries, the “**Group**”) refers to the notice of compliance (“**NOC**”) dated 5 May 2021 from the Singapore Exchange Securities Trading Limited (“**SGX-ST**” or “**Exchange**”) which sets out, as part of the conditions to maintain the listing status of the Company on the SGX-ST, “the entry a definitive agreement for the acquisition of a business that satisfies the requirements for a new listing” by 30 June 2021. The Company had, on 1 July 2021, submitted an application to the SGX-ST for a 10-day extension of time, from 30 June 2021 to 10 July 2021 (“**EOT**”), to meet this condition.

The Board wishes to announce that the Company had on 9 July 2021 received from the SGX-ST the notification of delisting (“**Delisting Notification**”).

In the Delisting Notification, the SGX-ST stated, *inter alia*, that:

1. The SGX-ST is unable to grant the Company the EOT.
2. The NOC explicitly states: “This is the final notice to the Company. If the Company fails to meet any of the above deadlines, the Exchange will proceed to direct a delisting of the Company’s shares on the SGX-ST (without further reference to the Company).” The Company has failed to enter into a definitive agreement for the acquisition of a business that satisfies the requirements for a new listing by 30 June 2021.
3. In view of the rejection by the SGX-ST of the Company’s application, the Company will be delisted.
4. Pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which states: “If an issuer is seeking to delist from the Exchange: - (1) an exit offer must be made to the issuer’s shareholders and holders of any other classes of listed securities to be delisted. The exit offer must: (a) be fair and reasonable; and (b) include a cash alternative as the default alternative; and (2) the issuer must appoint an independent financial adviser to advise on the exit offer and the independent financial adviser must opine that the exit offer is fair and reasonable.”
5. The Company is to inform the SGX-ST about the exit offer proposal as soon as practicable and no later than one month from the date of the Delisting Notification, and to provide updates via SGXNET on the status of the Company’s exit offer proposal.
6. The Company is to make an immediate announcement via SGXNET to inform shareholders of the Delisting Notification and the requirement for an exit offer as stipulated above.

The Board would like to update its shareholders that the Company had entered into the definitive agreement for the acquisition of a business on 9 July 2021, as announced by the Company via SGXNET on 10 July 2021. In view of the foregoing, it is the intention of the Company to submit an appeal to the SGX-ST in relation to the Delisting Notification.

The Company will keep shareholders informed of any developments in this regard and will make the necessary announcements as and when there are further material developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their legal, financial, tax or other professional adviser immediately if they have any doubt as to the action they should take.

By Order of the Board

Gao Hong
Executive Chairman
10 July 2021