PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Posisi Keuangan Konsolidasian
30 September 2025 dan 31 Desember 2024
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Financial Position
September 30, 2025 and December 31, 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2025/ ***September 30, 2025***	**31 Desember 2024/** ***December 31, 2024***	
ASET			**ASSETS**
ASET LANCAR			**CURRENT ASSETS**
Kas dan setara kas	1,540,573	1,585,735	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	1,831,374	2,492,670	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.503 dan Rp 1.433 masing-masing pada tanggal 30 September 2025 dan 31 Desember 2024	3,639,831	3,890,896	Third parties - net of allowance for impairment of Rp 1,503 and Rp 1,433 as of September 30, 2025 and December 31, 2024, respectively
Piutang lain-lain			Other receivables
Pihak berelasi	-	993	Related party
Pihak ketiga	173,358	229,975	Third parties
Persediaan	10,712,278	11,603,690	Inventories
Aset biologis	426,949	351,398	Biological assets
Pajak dibayar di muka - bersih	1,246,679	1,869,423	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	1,936,028	2,416,750	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	21,507,070	24,441,530	**TOTAL CURRENT ASSETS**
ASET TIDAK LANCAR			**NON CURRENT ASSETS**
Piutang dari pihak berelasi non-usaha	144,595	298,245	Due from related parties
Aset pajak tangguhan - bersih	288,396	343,672	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	2,911,974	3,066,899	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi penyusutan sebesar Rp 1.663.737 dan Rp 1.587.433 masing-masing pada tanggal 30 September 2025 dan 31 Desember 2024	1,236,814	1,114,533	Mature plantations net of accumulated depreciation of Rp 1,663,737 and Rp 1,587,433 as of September 30, 2025 and December 31, 2024, respectively
Tanaman belum menghasilkan	648,695	577,899	Immature plantations
Aset tetap setelah dikurangi akumulasi penyusutan sebesar Rp 11.522.353 dan Rp 10.633.888 masing-masing pada tanggal 30 September 2025 dan 31 Desember 2024	14,897,908	13,705,671	Fixed assets net of accumulated depreciation of Rp 11,522,353 and Rp 10,633,888 as of September 30, 2025 and December 31, 2024, respectively
Aset takberwujud	384,804	341,997	Intangible assets
Aset lain-lain			Other assets
Taksiran tagihan pajak	294,259	845,840	Estimated claims for tax refund
Bibitan	236,529	181,112	Nursery
Biaya tangguhan - bersih	58,136	61,126	Deferred charges - net
Lain-lain	651,124	354,607	Others
JUMLAH ASET TIDAK LANCAR	21,753,234	20,891,601	**TOTAL NON CURRENT ASSETS**
JUMLAH ASET	43,260,304	45,333,131	**TOTAL ASSETS**

	30 September 2025/ *September 30, 2025*	31 Desember 2024/ *December 31, 2024*	
LIABILITAS DAN EKUITAS			**LIABILITIES AND EQUITY**
LIABILITAS			**LIABILITIES**
LIABILITAS JANGKA PENDEK			**CURRENT LIABILITIES**
Utang bank jangka pendek	2,430,554	5,133,731	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	627,623	1,262,492	Related parties
Pihak ketiga	2,077,503	2,133,613	Third parties
Utang lain-lain - pihak ketiga	997,477	699,224	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	2	2	Related party
Pihak ketiga	450,410	409,407	Third parties
Beban akrual	764,103	485,367	Accrued expenses
Utang pajak	227,127	250,669	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:			Current portion of long-term liabilities:
Utang bank dan lembaga keuangan lainnya jangka panjang	2,558,271	1,107,919	Long-term bank and other financial institution loans
Utang obligasi	1,067,599	1,876,262	Bonds payable
Liabilitas sewa	7,733	12,043	Lease liabilities
JUMLAH LIABILITAS JANGKA PENDEK	11,208,402	13,370,729	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG			**NON CURRENT LIABILITIES**
Liabilitas pajak tangguhan - bersih	482,903	482,063	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	561,421	461,411	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	24,139	26,421	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:			Long-term liabilities - net of current portion:
Utang bank dan lembaga keuangan lainnya jangka panjang	6,909,635	8,930,370	Long-term bank and other financial institution loans
Utang obligasi	2,130,300	2,150,445	Bond payables
Sukuk ijarah	497,633	-	Sukuk ijarah
Liabilitas sewa	4,976	9,837	Lease liabilities
Liabilitas derivatif jangka panjang	18,525	18,798	Long-term derivative liability
JUMLAH LIABILITAS JANGKA PANJANG	10,629,532	12,079,345	**TOTAL NON CURRENT LIABILITIES**
JUMLAH LIABILITAS	21,837,934	25,450,074	**TOTAL LIABILITIES**
EKUITAS			**EQUITY**
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			**Equity Attributable to Owners of the Parent Company**
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	18,413,404	16,928,467	Unappropriated
Komponen ekuitas lainnya	548,301	494,764	Other components of equity
Jumlah	21,407,908	19,869,434	Total
Kepentingan Non-pengendali	14,462	13,623	**Non-controlling Interests**
JUMLAH EKUITAS	21,422,370	19,883,057	**TOTAL EQUITY**
JUMLAH LIABILITAS DAN EKUITAS	43,260,304	45,333,131	**TOTAL LIABILITIES AND EQUITY**

	30 September 2025/ *September 30, 2025*	30 September 2024/ *September 30, 2024*	
PENJUALAN BERSIH	65,654,355	56,293,312	**NET SALES**
BEBAN POKOK PENJUALAN	58,412,780	50,974,347	**COST OF GOODS SOLD**
LABA KOTOR	7,241,575	5,318,965	**GROSS PROFIT**
BEBAN USAHA			**OPERATING EXPENSES**
Penjualan	3,857,540	3,050,603	Selling
Umum dan administrasi	1,155,303	1,100,813	General and administrative
Jumlah Beban Usaha	5,012,843	4,151,416	Total Operating Expenses
LABA USAHA	2,228,732	1,167,549	**PROFIT FROM OPERATIONS**
PENGHASILAN (BEBAN) LAIN-LAIN			**OTHER INCOME (EXPENSES)**
Ekuitas pada laba bersih entitas asosiasi - bersih	116,501	18,560	Share in net earnings of associates - net
Pendapatan bunga	12,300	30,473	Interest income
Laba (rugi) selisih kurs - bersih	(202,578)	349,535	Gain (loss) on foreign exchange - net
Beban bunga dan keuangan lainnya	(821,774)	(915,228)	Interest and other financial charges
Lain-lain - bersih	709,211	679,107	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	(186,340)	162,447	Other Income (Expenses) - Net
LABA SEBELUM PAJAK	2,042,392	1,329,996	**PROFIT BEFORE TAX**
BEBAN PAJAK			**TAX EXPENSE**
Kini	(381,236)	(235,403)	Current
Tangguhan	(62,382)	(58,816)	Deferred
Jumlah Beban Pajak	(443,618)	(294,219)	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	1,598,774	1,035,777	**NET PROFIT FOR THE PERIOD**
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			**OTHER COMPREHENSIVE INCOME (LOSS)**
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	(34,819)	(4,299)	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	7,660	946	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	53,863	(25,977)	Exchange differences on translation of financial statements
Penghasilan (Rugi) Komprehensif Lain - Bersih	26,704	(29,330)	Other Comprehensive Income (Loss) - Net
JUMLAH PENGHASILAN KOMPREHENSIF	1,625,478	1,006,447	**TOTAL COMPREHENSIVE INCOME**
Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:			**Total net profit (loss) attributable to:**
Pemilik entitas induk	1,598,255	1,036,118	Owners of the parent company
Kepentingan non-pengendali	519	(341)	Non-controlling interests
Jumlah	1,598,774	1,035,777	**Total**
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			**Total comprehensive income (loss) attributable to:**
Pemilik entitas induk	1,624,639	1,006,948	Owners of the parent company
Kepentingan non-pengendali	839	(501)	Non-controlling interests
Jumlah	1,625,478	1,006,447	**Total**
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	556	361	**BASIC EARNINGS PER SHARE (In full Rupiah)**

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ *Equity Attributable to Owners of the Parent Company*								
			Saldo Laba/*Retained Earnings*						
	Modal Saham/ *Capital Stock*	Tambahan Modal Disetor/ *Additional Paid-in Capital*	Telah Ditentukan Penggunaannya/ *Appropriated*	Belum Ditentukan Penggunaannya/ *Unappropriated*	Komponen Ekuitas Lainnya/ *Other Components of Equity*	Jumlah/ *Total*	Kepentingan Nonpengendali/ *Non-controlling Interests*	Jumlah Ekuitas/ *Total Equity*	
Saldo pada tanggal 1 Januari 2024	574,439	1,756,876	114,888	16,198,132	414,488	19,058,823	13,040	19,071,863	Balance as of January 1, 2024
Penghasilan (rugi) komprehensif:									**Comprehensive income (loss):**
Laba (rugi) bersih periode berjalan	-	-	-	1,036,118	-	1,036,118	(341)	1,035,777	Net profit (loss) for the period
Rugi komprehensif lain:									**Other comprehensive loss:**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(3,350)	-	(3,350)	(3)	(3,353)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(25,820)	(25,820)	(157)	(25,977)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	1,032,768	(25,820)	1,006,948	(501)	1,006,447	Total comprehensive income (loss)
Dividen	-	-	-	(272,858)	-	(272,858)	-	(272,858)	Dividends
Saldo pada tanggal 30 September 2024	574,439	1,756,876	114,888	16,958,042	388,668	19,792,913	12,539	19,805,452	Balance as of September 30, 2024
Saldo pada tanggal 1 Januari 2025	574,439	1,756,876	114,888	16,928,467	494,764	19,869,434	13,623	19,883,057	Balance as of January 1, 2025
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih periode berjalan	-	-	-	1,598,255	-	1,598,255	519	1,598,774	Net profit for the period
Penghasilan (rugi) komprehensif lain:									**Other comprehensive income (loss):**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(27,153)	-	(27,153)	(6)	(27,159)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	53,537	53,537	326	53,863	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	1,571,102	53,537	1,624,639	839	1,625,478	Total comprehensive income
Dividen	-	-	-	(86,165)	-	(86,165)	-	(86,165)	Dividends
Saldo pada tanggal 30 September 2025	574,439	1,756,876	114,888	18,413,404	548,301	21,407,908	14,462	21,422,370	Balance as of September 30, 2025

	30 September 2025/ *September 30, 2025*	30 September 2024/ *September 30, 2024*	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan kas dari pelanggan	66,607,650	54,170,930	Cash receipts from customers
Pembayaran kas untuk pemasok	(55,347,855)	(48,309,940)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	11,259,795	5,860,990	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(5,436,035)	(6,223,057)	Payments of other operating activities - net
Penerimaan tagihan pajak	3,961,625	2,755,888	Proceeds from claims for tax refund
Pendapatan bunga	12,300	30,884	Interest received
Pembayaran pajak penghasilan badan	(368,345)	(205,203)	Payments of corporate income taxes
Pembayaran beban bunga	(813,650)	(875,909)	Payments of interest
Pembayaran bea keluar dan pungutan	(2,100,108)	(1,346,858)	Payments of export tax and levy
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	6,515,582	(3,265)	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Perolehan tanaman produktif	(165,703)	(147,993)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(1,969,274)	(1,110,277)	Acquisition
Penjualan	17,723	27,730	Sales
Bibitan			Nursery
Pembelian	(154,295)	(117,570)	Purchases
Penjualan	47,971	29,348	Sales
Penambahan uang muka proyek	(321,617)	(147,605)	Additional advances for projects
Penambahan biaya persiapan lahan	(85,471)	(62,294)	Additional land preparation costs
Penambahan biaya pengembangan piranti lunak	(127,736)	(16,423)	Additional software development costs
Penambahan aset lain-lain	-	(944)	Additional other asset
Penerimaan dividen	271,425	122,141	Dividend received
Kas Bersih Digunakan untuk Aktivitas Investasi	(2,486,977)	(1,423,887)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Utang bank jangka pendek			Short-term bank loans
Penerimaan	18,416,110	6,896,653	Proceeds
Pembayaran	(21,269,020)	(8,129,405)	Payments
Pembayaran utang bank dan lembaga keuangan lainnya jangka panjang			Payments of long-term bank and other financial institution loans
Penerimaan	-	4,836,000	Proceeds
Pembayaran	(800,068)	(1,784,165)	Payments
Utang obligasi			Bonds payable
Penerimaan	497,640	-	Proceeds
Pembayaran	(1,329,500)	(980,000)	Payments
Penerimaan sukuk ijarah	497,510	-	Proceeds from sukuk ijarah
Pembayaran dividen	(86,177)	(272,769)	Payments of dividend
Pembayaran liabilitas sewa	(10,354)	(12,729)	Payments of lease liabilites
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	(4,083,859)	553,585	Net Cash Provided by (Used in) Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	(55,254)	(873,567)	**DECREASE IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL PERIODE	1,585,735	1,641,844	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**
Pengaruh perubahan kurs mata uang asing	10,092	(4,138)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	1,540,573	764,139	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**