SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "Issuer") refers to its announcement dated 17 March 2020 regarding the intermittent offers for the European Style Cash Settled Long Certificates relating to the ordinary shares of DBS Group Holdings Ltd with a Daily Leverage of 5x (Stock Code: DOXW) (the "Certificates").

The Issuer would like to notify the holders of the Certificates that continuous bid and offer for the Certificates have resumed fully with effect from 9.00 a.m. on 23 March 2020.

Issued by

SG Issuer

23 March 2020