



GLOBAL A&T ELECTRONICS LTD
(Incorporated in the Cayman Islands)
(the “Issuer”)

Update on Bondholder Litigation Suit

The Company would like to update stakeholders that in a decision dated September 27, 2016, the Appellate Division denied the Company’s request to reconsider the Appellate Division’s May 3, 2016 decision, which reinstated certain of the noteholders' claims against the Company for breach of the indenture and the intercreditor agreement in connection with the September 30, 2013 exchange transaction.

The Appellate Division also denied the Company’s request for permission to appeal the May 3 decision to the Court of Appeals. The Company strongly disagrees with the Appellate Division's decision and will vigorously oppose the noteholders’ remaining claims before the trial court.

GLOBAL A&T ELECTRONICS LTD

29 September 2016