



**Multi-Chem Limited**

*(Incorporated in Singapore. Registration Number: 198500318Z)*

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## **INCORPORATION OF AN INDIRECT SUBSIDIARY IN SRI LANKA**

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The Board of Directors of Multi-Chem Limited (“the Company”) wishes to announce that the Company’s indirect subsidiary, M.SaaS Solutions Pte. Ltd., had incorporated a new wholly-owned subsidiary in Sri Lanka known as “**M.SaaS Lanka (Private) Limited**” (“M.SaaS Lanka”) with an issued and paid-up share capital of LKR10,000 comprising 100 shares of LKR100 each.

M.SaaS Lanka is principally engaged in provision of IT services, software license sales and hardware sales.

The aforementioned transaction was financed through internal resources and is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transaction.

By Order of the Board

Han Juat Hoon

Director

20 September 2019