Group Structure

DIVISIONS

Qian Hu Fish Farm Trading

Yi Hu Fish Farm Trading

Wan Hu Fish Farm Trading

ASSOCIATE

20% Arcadia Products PLC 8 io Centre, Salbrook Road, Redhill RHI 5GJ, United Kingdom 100% Qian Hu Tat Leng Plastic Pte Ltd 2 Woodlands Sector #03-35, Woodlands Spectrum, Singapore 738068

100% Qian Hu Aquarium and Pets (M) Sdn Bhd Block E, Lot 6212, Kg. Baru Balakong 43300 Balakong, Selangor Darul Ehsan, Malaysia

100% Qian Hu The Pet Family (M) Sdn Bhd Block E, Lot 6212, Kg. Baru Balakong 43300 Balakong, Selangor Darul Ehsan, Malaysia

100% Beijing Qian Hu Aquarium and Pets Co., Ltd Dong Fish Farm, Bei Ma Fang Village, Jinzhang Town, Chao Yang District, Beijing, China

SUBSIDIARIES

100% Shanghai Qian Hu Aquarium and Pets Co., Ltd No 165, Pingle Road, Huacao Town, Minhang District, Shanghai, China

100% Guangzhou Qian Hu OF Feed Co., Ltd Li Hong Road Bi Village Dong An Industrial Park Guangdong Province eople's Republic of China

90% P.T. Qian Hu Joe Aquatic Indonesia JL. Raya Brantamulya Tengsaw No. 9 Tarik Kolot, Kecamatan Citeureup Bogor – Indonesia 16810

74% Qian Hu Marketing Co Ltd 30/23 Moo 8, Klongnung, Klongluang, Pathumthani, 12120 Thailand 60% Thai Qian Hu Company Limited 30/25 Moo 8, Klongnung, Klongluang, Pathumthani, 12120 Thailand

60% Advance Aquatic Co Ltd 30/24 Moo 8, Klongnung, Klongluang, Pathumthani, 12120 Thailand

49% NNTL (Thailand) Limited 30/23 Moo 8, Klongnung, Klongluang, Pathumthani, 12120 Thailand (The Group has voting control at general meetings and Board meetings)

n Hu Adv td 30/24 Village Klong al Park

Group Financial Highlights

	2014	2013	2012	2011	2010
For the year (\$'000)					
Revenue	83,526	83,462	84,443	88,341	91,163
Earnings before interest, taxation, depreciation and amortisation (EBITDA)	2,922	3,431	(5,499)	7,472	8,653
Operating Profit (Loss)	1,098	954	(8,683)	4,151	5,299
Net Profit (Loss) attributable to equity holders	392	302	(9,137)	3,466	4,209
Operating Cashflow	3,948	3,675	3,584	1,653	4,057
Capital Expenditure	2,059	1,969	1,633	2,091	1,512
At year end (\$'000)					
Total Assets	76,688	75,887	77,942	105,945	107,409
Total Liabilities	25,635	24,892	23,822	32,321	34,379
Shareholders' Funds	49,548	49,509	52,529	63,433	62,723
Cash and Cash Equivalents	8,557	6,712	8,272	8,606	11,691
Key ratios					
Revenue growth (%)	0.1%	(1.2%)	(4.4%)	(3.1%)	(3.6%)
Net Profit growth (%)	29.8%	103.3%	(363.6%)	(17.7%)	(35.7%)
Net Profit margin (%)*	1.0%	0.7%	0.1%	3.0%	5.0%
Debt-to-equity ratio (times)	0.50	0.49	0.44	0.44	0.47
Return on Shareholders' Funds (%)	0.8%	0.6%	(17.4%)	5.5%	6.7%
Return on Total Assets (%)	0.5%	0.4%	(11.7%)	3.3%	3.9%
Per share information (cents)					
Earnings per share	0.09	0.07	(2.01)	0.76	0.93
Net Assets per share	11.24	11.23	11.92	16.21	16.08
Dividend per share - ordinary	0.10	0.10	0.20	0.60	0.50
- special	-	0.50	-	-	-

* excluded the loss on disposal of an associate, the gain or loss on disposal of subsidiary and impairment loss on investment in an associate

