ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

NOTICE OF TERMINATION OF CONTRACT BY TAKENAKA CORPORATION - T1 CHANGI AIRPORT EXTENSION

The Board of Directors of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform the shareholders that its wholly-owned subsidiary, Acesian Star (S) Pte Ltd ("**ASPL**"), has yesterday received by hand a Letter from lawyers acting for Takenaka Corporation terminating the Sub contract for the Supply, Installation, Testing & Commissioning Works for Air Conditioning & Mechanical Ventilation System ("MVAC") services for the proposed development of Terminal 1 Extension at Changi Airport.

The Company is currently seeking legal advice on the matter and will update shareholders on any material developments.

BY ORDER OF THE BOARD

Ng Yui Wei
Company Secretary
9th November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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