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- (A) **PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,463,211,911 WARRANTS ON THE BASIS OF ONE (1) RIGHTS WARRANT FOR EVERY TEN (10) EXISTING ORDINARY SHARES; AND**
- (B) **PROPOSED PLACEMENT OF UP TO 1,000,000,000 NEW WARRANTS.**

– RECEIPT OF LISTING AND QUOTATION NOTICE (THE “NOTICE”)

The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 September 2016 relating to the Rights Issue and the Placement Warrant Issue (the “**Announcement**”) and circular dated 11 October 2016 relating to the Placement Warrant Issue.

All capitalised terms used and not defined herein shall have the meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company has on 18 October 2016, received the Notice from the SGX-ST in relation to the listing and quotation of:-

- (A) (i) up to 1,463,211,911 Rights Warrants; (ii) up to 1,463,211,911 Rights Shares pursuant to the exercise of the Rights Warrants in connection to the Rights Issue; and
- (B) (i) up to 1,000,000,000 Placement Warrants; and (ii) up to 1,000,000,000 Placement Warrant Shares pursuant to the exercise of the Placement Warrants, in connection with the Placement Warrant Issue.

The listing and quotation of the Rights Warrants, the Rights Shares, the Placement Warrants and the Placement Warrant Shares is subject to the following:

- (a) compliance with the Exchange’s listing requirements;
- (b) Shareholders’ approval to be obtained for the Placement Warrants Issue at an extraordinary general meeting to be convened; and
- (c) submission of a confirmation that a sufficient spread in the Rights Warrants and Placement Warrants as required under Rule 826 of the Catalist Listing Manual.

The issue of the Notice is not an indication of the merits of the Rights Issue, Rights Warrants, Rights Shares, Placement Warrant Issue, Placement Warrants, Placement Warrant Shares, the Company, its subsidiaries and their securities.

By Order of the Board
CHARISMA ENERGY SERVICES LIMITED

Lee Tiong Hock
Company Secretary
18 October 2016

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.