USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce the following changes with immediate effect.

(A) APOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Joseph Tan Chin Aik ("**Mr. Tan**") and Mr. Chia Heng Chian ("**Mr. Chia**") have been appointed as Independent Non-Executive Directors of the Company.

Upon appointment, Mr. Tan will be the Chairman of Remuneration Committee, a member of the Audit and Risk Management Committee and Nominating Committee, Mr. Chia will be the Chairman of the Audit and Risk Management Committee and a member of Remuneration Committee.

Mr. Tan and Mr. Dominic will be considered independent for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

(B) CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

Consequent to the above changes, the composition of the Board and Board Committees of the Company with be as follows:

Board of Directors
Tanoto Sau Ian - Executive Director and Chief Executive Officer
Joseph Tan Chin Aik - Independent Non-Executive Director
Chia Heng Chian - Independent Non-Executive Director
Djohan Sutanto – Independent Non-Executive Chairman

Audit and Risk Management Committee
Chia Heng Chian (Chairman)
Djohan Sutanto (Member)
Joseph Tan Chin Aik (Member)

Nominating Committee
Djohan Sutanto (Chairman)
Tanoto Sau Ian (Member)
Joseph Tan Chin Aik (Member)

Remuneration Committee
Joseph Tan Chin Aik (Chairman)
Djohan Sutanto (Member)
Chia Heng Chian (Member)

For and on behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
23 December 2020