

PSL Holdings Limited

Company Registration No.: 199797022K

(Incorporated in the Republic of Singapore)

**RESPONSE TO QUESTION FROM SHAREHOLDER FOR PURPOSES OF THE ANNUAL
GENERAL MEETING TO BE HELD ON 29 JUNE 2020**

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to provide the following response to a question raised by one of our shareholders which was received by the Company for the purposes of our annual general meeting to be held on 29 June 2020.

Question

“What is the schedule date planned for reasonable exit offer by the company to shareholders?”

Response

The Company is currently working with and seeking advice from the relevant professionals in connection with the directed delisting – as announced by the Company on 22 June 2020 – and any possible exit offer. The Company shall update its shareholders in this regard in due course.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

Kee Siang Hui
Executive Director
27 June 2020