SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199201623M)

STRATEGIC REVIEW OF AUSTRALIA BUSINESS TO FORMULATE OPTIONALITIES

The Board of Directors (the "**Board**") of Singapore Post Limited ("**SingPost**", and together with its subsidiaries, the "**Group**") refers to the announcement on 21 June 2024 on the appointment of Merrill Lynch Markets Australia Pty Limited as financial advisor to the Board to formulate optionalities for the Group's Australia business specifically.

SingPost has noted recent articles in the Australian press regarding a potential sale of its Australian business. SingPost wishes to update that the review by Merrill Lynch Markets Australia Pty Limited is still ongoing to determine the most appropriate range of optionalities for the Group's business in Australia.

SingPost will continue to make appropriate disclosures and there is currently no certainty of any transaction. SingPost will make further announcements when there are material developments.

Issued by Singapore Post Limited on 18 September 2024.