



MEDI LIFESTYLE LIMITED

(Company Registration No: 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

**MATERIAL DIFFERENCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE
UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2023**

The Board of Directors (the “**Board**” or “**Directors**”) of Medi Lifestyle Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited full year results announcement for the financial year ended 31 December 2023 (“**FY2023**”) made on 26 February 2024 (the “**Unaudited Results**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the material variances between the audited financial statements of the Group for FY2023 (the “**Audited Results**”) and the Unaudited Results.

Details and clarifications of the differences are as follows:

A. Consolidated statement of profit or loss and other comprehensive income

	Group			
	Audited FY2023 RM'000 (A)	Unaudited Results FY2023 RM'000 (B)	Differences RM'000 (C = A – B)	Note
Other operating income	289	302	(13)	N.1
Administrative expenses	(6,371)	(5,957)	(414)	N.2
Exchange Loss	-	(427)	427	N.3

B. Statements of financial position for the Group

	Group			
	Audited As at 31-Dec-2023 RM'000 (A)	Unaudited Results As at 31-Dec-2023 RM'000 (B)	Differences RM'000 (C = A – B)	Note
Current Liabilities				
Other payables	6,134	5,849	285	N.4
Borrowings	2,482	2,767	(285)	N.5

C. Statements of financial position for the Company

	Company			
	Audited As at 31-Dec-2023 RM'000 (A)	Unaudited Results As at 31-Dec-2023 RM'000 (B)	Differences RM'000 (C = A - B)	Note
Current Assets				
Other receivables and prepayments	25	684	(659)	N.6
Non-current Assets				
Investment in subsidiaries	-	9,787	(9,787)	N.7
Amount due from subsidiaries	-	-	-	N.6
Current Liabilities				
Other payables	2,183	1,898	285	N.4
Borrowings	2,482	2,767	(285)	N.5

D. Explanatory Notes:

N.1	The difference is due to the following:	RM'000
(i)	reclassification of write back of impairment of right-of-use assets presented under "Other Operating Income" to depreciation of right-of-use assets (N.2(i)) presented under "Administrative Expenses" in the Audited Results	(19)
(ii)	unrealised exchange gain was presented under "Other Operating Income" in the Audited Results (N.3(i))	6
		(13)
N.2	The difference is due to the following:	RM'000
(i)	reclassification of write back of impairment of right-of-use assets presented under "Other Operating Income" to depreciation of right-of-use assets in the Audited Results (N.1(i)) presented under "Administrative Expenses"	19
(ii)	realised and unrealised exchange loss was presented under "Administrative Expenses" in the Audited Results (N.3(ii))	(433)
		(414)
N.3	The difference is due to the following:	RM'000
(i)	unrealised exchange gain was presented under "Other Operating Income" in the Audited Results (N.1(ii))	(6)
(ii)	realised and unrealised exchange loss was presented under "Administrative Expenses" in the Audited Results (N.2(ii))	433
		427
N.4	The difference is due to the following:	RM'000
(i)	reclassification of convertible loan note interest to other payables in the Audited Results (N.5(i))	285
		285
N.5	The difference is due to the following:	RM'000
(i)	reclassification of interest accrued in relation to the convertible loan note agreements entered into in October 2022 and February 2023 from "Borrowings" to "Other Payables" in the Audited Results (N.4(i)). More details are disclosed in Note 25(c) to the Audited Results	(285)
		(285)
N.6	The difference is due to the following:	RM'000
(i)	impairment of RM659 thousand classified under "Other Receivables and Prepayments" in relation to amounts due from a subsidiary, HealthPro Life Sdn Bhd	(659)
		(659)

N.7	The difference is due to the following:	RM'000
	(i) impairment of investments in subsidiaries in view of delayed expansion plans for the Healthcare segment	(9,543)
	(ii) currency translation difference arising from investment in subsidiaries	(244)
		<u>(9,787)</u>

By Order of the Board

Herry Pudjianto
 Executive Chairman & Chief Executive Officer
 6 April 2023

MEDIA CONTACT

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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