

HOSEN GROUP LTD.

(Incorporated in the Republic of Singapore)
Company Registration Number: 200403029E

INCREASE IN INVESTMENT IN AN INDIRECT SUBSIDIARY

The Board of Directors (the “**Board**”) of Hosen Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 31 December 2018 in relation to the establishment of 食宸（上海）贸易有限公司 (Shi Chen (Shanghai) Trading Co. Ltd.) (“**Shi Chen**”).

The Board wishes to announce that the shareholders of Shi Chen had injected cash amounting to an aggregate of RMB500,000 (approximately SGD101,000) into the paid-up capital of Shi Chen. Such injection was made in proportion to their respective shareholdings in Shi Chen. Accordingly, the Company’s wholly-owned subsidiary, Hock Seng Food (Shanghai) Co. Ltd., which is a 51% shareholder of Shi Chen, had injected cash of RMB255,000 (approximately SGD51,510) into the paid-up capital of Shi Chen. Following the above investment, the Company’s effective shareholding interest in Shi Chen remains unchanged at 51%.

The above investment was funded through internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Company’s Directors and controlling shareholders has any interests, direct or indirect, in the above investment, save for their respective interests in the shareholding of the Company.

BY ORDER OF THE BOARD

Lim Hai Cheok
Chief Executive Officer

15 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).