

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 26 August 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
26-Aug-20	2,200		1.64 SGD	195,388,722
26-Aug-20	500		1.64 SGD	195,389,222
26-Aug-20	63,800		1.64 SGD	195,453,022
26-Aug-20	1,400		1.64 SGD	195,454,422
26-Aug-20		61,600	1.6353 SGD	195,392,822
26-Aug-20	39,200		N/A - In-specie Transfer	195,432,022
26-Aug-20	724,001		N/A - Stock Loan Return	196,156,023

BlackRock, Inc. owns or controls 196,156,023 CCT Units after the dealings reported above, representing approximately 5.08% percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
26-Aug-20	1,300		1.9 SGD	185,445,430
26-Aug-20	300		1.9 SGD	185,445,730
26-Aug-20	11,100		1.8987 SGD	185,456,830
26-Aug-20	1,000		1.9 SGD	185,457,830
26-Aug-20		6,500	1.9 SGD	185,451,330
26-Aug-20		10,700	1.8961 SGD	185,440,630
26-Aug-20		42,000	1.9 SGD	185,398,630
26-Aug-20	59,600		N/A - In-specie Transfer	185,458,230
26-Aug-20		30,289	N/A - Stock Loan	185,427,941

BlackRock, Inc. owns or controls 185,427,941 CMT Units after the dealings reported above, representing approximately 5.02% percent. Of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
26-Aug-20	Contract for Difference - Buying to Close	21,700	1.6361 SGD	35,524.67 SGD
26-Aug-20	Contract for Difference - Selling to Open	199,000	1.6331 SGD	237,554.42 USD
26-Aug-20	Contract for Difference - Buying to Close	72,700	1.6353 SGD	118,957.65 SGD
26-Aug-20	Contract for Difference - Selling	350,300	1.6323 SGD	417,962.56 USD
26-Aug-20	Contract for Difference - Selling to Open	3,000	1.635 SGD	4,902.06 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
26-Aug-20	Contract for Difference - Buying	20,100	1.8977 SGD	27,912.49 USD
26-Aug-20	Contract for Difference - Buying to Close	10,600	1.8961 SGD	20,110.72 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Jing Wu on behalf of BlackRock, Inc.