CLARIFICATION ON ARTICLE PUBLISHED ON NIKKEI ASIA

Reference is made to the article released by Nikkei Asia on 3 January 2022 titled "Telenor to divest Wave Money, exit Myanmar mobile banking". Reference is also made to the unaudited financial statements of Yoma Strategic Holdings Ltd. (the "**Company**") and its subsidiaries (together, the "**Group**") for the six months and the full financial year ended 30 September 2021 dated 29 November 2021 wherein shareholders were informed that the Company would continue to explore opportunities in, and had remained in discussion with Telenor regarding, Wave Money. The Company wishes to clarify that it has not finalised any transaction relating to Wave Money and it will make the announcement when it is appropriate to do so.

BY ORDER OF THE BOARD

Melvyn Pun
Chief Executive Officer
3 January 2022

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