



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED
(Company Registration No. 200411055E)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Section B: Rules of Catalist (“**Catalist Rules**”), the Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2019, all resolutions relating to matters set out in the Notice of AGM dated 11 April 2019 have been duly approved and passed by the Company’s shareholders.

The results of the poll are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2018 together with the Auditors’ Report thereon	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 2:</u> Re-election of Mr Kum Soh Har, Michael as a Director of the Company	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 3:</u> Re-election of Mr Sam Chee Leong as a Director of the Company	479,392,394	479,392,394	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4:</u> Re-election of Mr Gwee Lian Kheng as a Director of the Company	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 5:</u> Re-election of Mr Wong Siew Cheong as a Director of the Company	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 6:</u> Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and authority to fix their remuneration	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 7:</u> Approval of Directors' fees amounting to S\$144,000 for the financial year ended 31 December 2018	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 8:</u> Authority to issue and allot new shares	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 9:</u> Authority to issue shares under the Atlantic 2015 Employees Share Option Scheme	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 10:</u> Authority to issue shares under the Atlantic 2015 Performance Share Plan	479,392,394	479,392,394	100%	0	0%
<u>Ordinary Resolution 11:</u> Authority to issue shares under the Atlantic 2015 Restricted Share Plan	479,392,394	479,392,394	100%	0	0%

Abstention from voting on any resolution(s)

There were no parties who were required to abstain from voting on the resolutions relating to the matters set out in the Notice of AGM dated 11 April 2019.

Audit Committee – Statement pursuant to Rule 704(7) of the Catalist Rules

Mr Kum Soh Har, Michael, who was re-elected as Director of the Company at the AGM, will remain as the Non-Executive Non-Independent Chairman, a member of the Audit Committee and the Remuneration Committee. Mr Kum Soh Har, Michael is considered non-independent for the purpose of 704(7) of the Catalist Rules.

Mr Sam Chee Leong, who was re-elected as Director of the Company at the AGM, will remain as an Independent Director, a member of the Audit Committee and the Nominating Committee. Mr Sam Chee Leong is considered independent for the purpose of 704(7) of the Catalist Rules.

Mr Gwee Lian Kheng, who was re-elected as Director of the Company at the AGM, will remain as the Lead Independent Director, the Chairman of the Audit Committee and the Nominating Committee, and a member of the Remuneration Committee. Mr Gwee Lian Kheng is considered independent for the purpose of 704(7) of the Catalist Rules.

Scrutineer

Messrs Reliance 3P Advisory Pte Ltd was appointed as the independent scrutineer for the abovementioned poll.

By Order of the Board

Wong Siew Cheong
Executive Director and Chief Executive Officer

26 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.