

PROFIT GUIDANCE FOR HALF YEAR ENDED 30 JUNE 2024

The Board of Directors (the “**Board**”) of Forise International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited financial results, the Group is expected to report a net loss for the half year ended 30 June 2024 (“**HY2024**”), mainly due to the following:

1. Our existing and prospective clients are continuing to follow a cautious and conservative approach despite the recovery from the global health crisis, which has led to protracted decision-making processes for our proposed management advisory and consultancy services in the IT, AI, and automation technologies industry. This resulted in lower revenue reported for HY2024.
2. Engagement of professional services, including legal, financial, tax and valuation expertise, was undertaken to support the strategic proposed acquisition activities and ensure compliance with the acquisition requirements. This has led to more costs incurred by Company.

The Company is still in the process of finalising the financial results of the Group for HY2024. Further details of the Group’s financial performance will be disclosed when the unaudited financial results of the Group for HY2024 are announced on or before 14 August 2024.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Wan Jinn Woei
Executive Director
7 August 2024