

NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO ANY U.S. PERSON (AS DEFINED IN REGULATION S UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED)

This announcement is for information purposes only and does not constitute an invitation or solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities. Singapore Exchange Securities Trading Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States

HEJUN SHUNZE INVESTMENT CO., LIMITED
和 駿 順 澤 投 資 有 限 公 司

(incorporated in the British Virgin Islands with limited liability)

US\$300,000,000 8.85% Senior Notes due January 2022 (the “January 2022 Notes”)

US\$450,000,000 11.00% Senior Notes due June 2022 (the “June 2022 Notes”)

US\$300,000,000 10.40% Senior Notes due March 2023 (the “March 2023 Notes”) (together with the January 2022 Notes and June 2022 Notes, the “USD Notes”)

Unconditionally and irrevocably guaranteed by Sichuan Languang Development Co., Limited (the “Parent Guarantor”)

APPOINTMENT OF FINANCIAL ADVISER

As disclosed in recent announcements published by the Parent Guarantor on the Shanghai Stock Exchange, the Parent Guarantor is experiencing liquidity issues which have, among other things, led to defaults in certain of its onshore debt obligations. Hejun Shunze Investment Co., Limited (the “Company”), being an indirectly wholly-owned subsidiary of the Parent Guarantor, expects such liquidity issues to also have an impact on the Company’s USD Notes obligations.

The Company, as part of its efforts to address these issues, to engage with its creditors to stabilize the current situation and to pursue a transparent dialogue with a view to identifying and implementing a consensual resolution with the holders of the USD Notes and other stakeholders, has appointed Admiralty Harbour Capital Limited (“**Admiralty Harbour**”) as its financial adviser to assist the Company in exploring options available to it in relation to the USD Notes.

The Company intends to proactively communicate with its creditors on the progress of its work and seeks support and cooperation from its creditors as soon as practicable for mutual benefit. Holders of the USD Notes are encouraged to contact Admiralty Harbour (via email to languang@ahfghk.com) to establish contact and initiate discussions.

The Company will keep the holders of its USD Notes and other stakeholders updated by way of further announcement(s) as and when appropriate.

Investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hejun Shunze Investment Co., Limited
Xu Boyi
Sole Director

12 July 2021

As at the date of this announcement, the sole director of the Company is Mr. Xu Boyi.