

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

STRIKING-OFF OF A SUBSIDIARY AND AN ASSOCIATED COMPANY

The Board of Directors of Novo Group Ltd. (the “Company”) wishes to announce that Iron Shipping Limited, a wholly-owned subsidiary of the Company, and RICO GROUP LIMITED, an associated company of the Company, had been struck off from the British Virgin Islands (“BVI”) Government Register pursuant to Section 213(1)(c) of the BVI Business Companies Act, 2004.

The striking-off of the above companies will have no significant impact on the financial position of the Company for the current financial year ending 30 April 2015.

None of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), in the striking off of the above companies.

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky
Executive Chairman
11 November 2014