

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 10 September 2025 in relation to the legal proceedings commenced in Malaysia by MTrustee Berhad, acting as trustee for Hektar Real Estate Investment Trust (“**Hektar**”), against MM2 Star Screen Sdn. Bhd. (“**MM2 Star Screen**”), a subsidiary of mm Connect Pte. Ltd., which is an associated company of the Group.

In light of ongoing financial planning considerations, MM2 Star Screen has decided not to proceed with recording the proposed consent judgment. At the case management held on 12 September 2025, MM2 Star Screen informed the Sessions Court of Melaka of its decision. In the circumstances, no consent judgment was entered, and the Court has directed MM2 Star Screen to proceed with the filing of a Defence and the Plaintiff to file a Reply to the Defence. The next case management has been fixed for 14 October 2025.

MM2 Star Screen is actively managing this matter and has engaged Malaysian counsel to advise on the legal proceedings. The Company will update shareholders on any material developments as and when appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
15 September 2025