



OILTEK INTERNATIONAL LIMITED

(Company Registration Number: 202109778W)
(Incorporated in the Republic of Singapore)

NEWS RELEASE

Oiltek International debuts on the SGX Mainboard

- **Formerly listed on the Catalist Board of SGX-ST, the Company obtained shareholders' approval for its transfer to the Main Board of SGX-ST on 25 April 2025**

Singapore, 6 June 2025 – Established integrated process technology and renewable energy solutions provider, Oiltek International Limited (优特科技国际有限公司) ("**Oiltek**" or the "**Company**", and together with its subsidiaries, the "**Group**"), today debuted on the Mainboard of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") following a transfer of the listing of the Company from the Catalist Board of SGX-ST (the "**Listing Transfer**").

Mr Henry Yong Khai Weng (杨淳麟), Executive Director and CEO of Oiltek, said, *"As a global leader in integrated process technology and renewable energy solutions for the vegetable oil industry, Oiltek is a highly diversified agri-tech stock. As innovators at the nexus of agriculture and technology, we offer stability in all economic cycles as we are rooted in the resilience of the agriculture industry, yet able to accelerate in the fast-growth technology space. With the transfer to the SGX Mainboard, we will gain greater visibility, liquidity and access to capital, which will help propel our next phase of exponential growth."*

The Company received an approval-in-principle from SGX-ST for the Listing Transfer on 1 April 2025 and the subsequent approval of its shareholders for the Listing Transfer at an extraordinary general meeting ("**EGM**") held on 25 April 2025.



Market Opening Ceremony of Oiltek International Limited on the Mainboard of SGX-ST on 6 June 2025

Oiltek's initial public offering ("IPO") price was S\$0.23 and it debuted on the Catalist Board of SGX-ST on 3 March 2022, and in the short span of just over three years, its share price rose by almost 6 times to hit an all-time high of S\$1.45 on 5 May 2025 before a proposed bonus issue. The Company's share price performance was supported by its excellent financial performance and strong order book announced over the period.

Following shareholders' approval at its annual general meeting ("AGM") held on 25 April 2025, Oiltek also completed a proposed two-for-one bonus share issue of 286 million new shares in the Company to its shareholders. The bonus issue increased the total number of shares of the Company to 429 million shares with effect from 19 May 2025, when the bonus shares were listed and quoted on the SGX-ST. With today's closing share price of S\$0.605, Oiltek's market capitalisation now stands at S\$259.55 million.

End.

ABOUT OILTEK INTERNATIONAL LIMITED

Oiltek International Limited (“**Oiltek**” and together with its subsidiaries, the “**Group**”), an established integrated process technology and renewable energy solutions provider, specialises in the provision of reliable, innovative, diversified, and comprehensive range of refinery processes and engineering solutions for use across all different sectors of the vegetable oils industry value chain globally. The history of the Group can be traced back to its principal operating subsidiary, Oiltek Sdn. Bhd., which was incorporated in Malaysia on 1 December 1980. With over 44 years of track record, Oiltek has successfully designed, built and commercialised plants in more than 37 countries across 5 continents.

The Group operates three key businesses – Edible & Non-Edible Oil Refinery, Renewable Energy, and Product Sales and Trading.

For its Edible & Non-Edible Oil Refinery segment, the Group provides engineering, procurement, designing, construction and commissioning (“**EPCC**”) services for edible and non-edible oil refining plants, downstream specialty products and processing plants; upgrading and retrofitting of existing facilities; and turnkey inside-battery-limits (“**ISBL**”) and outside-battery-limits (“**OSBL**”) infrastructure engineering.

For the Group’s Renewable Energy segment, Oiltek provides services for renewable energy industries including EPCC of multi-feedstock biodiesel, enzymatic biodiesel, winter fuel, HVO feedstock (treated and refined POME oil) and palm oil mill effluent (“**POME**”) biogas methane recovery plants; upgrading and retrofitting of existing facilities; and turnkey ISBL and OSBL infrastructure engineering which includes environmental solutions and integration into steam and power generation.

Oiltek’s Product Sales and Trading segment generates recurring income for the Group, and its services include engineering component sales, agency and distributorship, and specialty chemical product trading.

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