NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

LAPSE OF SUBSCRIPTION AGREEMENT

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*Unless otherwise stated, all capitalised terms used herein shall have the same meaning as defined in the Company's announcement dated 16 June 2016 in relation to the Subscription Agreement with HARPS Holdings Pte. Ltd ("**HARPS**") and the announcements dated 26 July 2016 and 25 August 2016 in relation to the amendments of the subscription terms with HARPS (the "Announcements").*

The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to announce that the Company has not received the subscription proceeds from HARPS that were due on 15 December 2016 on 31 December 2016, being the cut-off date pursuant to the Additional Amendment. Accordingly, the Subscription Agreement, together with the Amendment and the Additional Amendment, will lapse. The Goodwill Commitment is forfeited in full and the Company shall not refund the Goodwill Commitment to HARPS.

The Board considers that the lapsing of the Subscription Agreement will not have any material adverse impact on the business operations and financial position of the Company.

By Order of the Board

John Grønbech
Executive Director and CEO
3 January 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.

SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.
